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HENRY V. POOR, Editor.

SATURDAY, DECEMBER 18, 1858.

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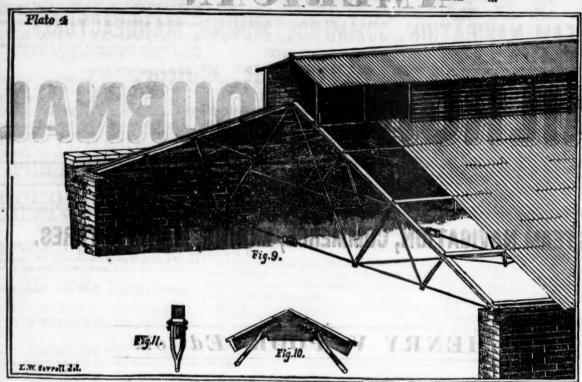
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[WHOLE No. 1.183, Vol. XXXI.

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American Railroad Journal.

PUBLISHED BY J. H. SCHULTZ & CO. No. 9 SPRUCE ST.

New York, Saturday, December 18, 1858.

La Crosse and Milwaukee Railroad.

The receipts of this road for the thirteen months ending Nov. 1st, were \$514,334 42; expenditures, \$235,049 54-net earnings, \$279,284 88-which the Tribune says is not sufficient to pay the interest on the Land Grant Bonds alone. The following are the figures :

	Net
Receipts	. Expenditures, Earnings.
Oct., 1857 \$46,352 1	8 \$15,781 89 \$30,570 29
November 38,476 5	5 13,778 30 24,698 25
December 28,876 9	2 18,728 61 15,153 81
Jan'y, 1858. 24,236 1	7 11,730 25 12,505 92
February 20,035 3	8 9,864 20 10,171 18
March 26,264 5	6 13,341 68 12,922 88
April 83,690 4	9 14,538 47 19,152 02
May 42,379 43	3 16,511 44 25,867 99
June 43,875 5	4 20,485 81 23,389 78
July 47,609 0	1 22 437 58 25,171 48
August 37,682 13	2 24,051 71 13,630 41
September . 63 301 56	5 26,181 24 37,120 31
October 61,554 5	2 32,623 36 28,931 16

Baltimore and Ohio Railread.

We gave last week an abstract of the report of the President of the Baltimore and Ohio Railroad. This week we give those of the Master of Transportation, Master of Road, and Master of Machinery. As the President's Report gave a general statement of the operations of the Road, we shall only notice such features as were omitted in

The report of the Master of Transportation gives full details in regard to the earnings, expenses, and operations of the Road. The earnings from different sources were as follows:

MAIN STEM—Passengers \$681,878 Freight, &c.... 3,174,608 \$3,856,486 WASHINGTON BR.—Passeng's. \$345,367 Fre't, &c. 124,056 469,423 N. W. VIRGINIA-Passengers. \$41,040

248,004 Freight, &c. 206,974 Revenue from all sources..... \$4,573,913

WORKING EXPENSES. Main Stem (65.63 per ct.)..\$2,531,199 N. Western Virginia (102.12 per cent.)....

Washington Branch (431 per 202,454 2 986 905

Net earnings. \$1,587,008

The whole number of tons of merchandise transported on the Main Stem during the year was 800,589—being 94,812 less than the previous year; on the N. W. Virginia Road, 99,449; on the Washington Branch, 82,591-making a total, after deducting the amount returned twice, of 892,249 tons. The through tonnage eastward has been 170,084.

The through tonnage westward (exclusive of iron) to Wheeling, Benwood and Parkersburg for the year, has amounted to 54,779 tons, which is 292 tons more than the previous year, and yielding a revenue of about \$430,000, or some \$40,000 less than for the year previous.

The entire through tonnage east and west for the past year has been 224,863 tons, or 49,852 tons more (exclusive of pig iron to Wheeling) than for the year previous.

In this connection, the following table, showing the amount of freight transferred in each direction Total.. \$514,334 32 \$235,049 54 \$279,284 88 by this Company at Benwood, to and from the earnings over last year of \$14,963.

Central Ohio Railroad, during the past year, may prove interesting:

Statement of No. of Tons of Freight transferred East and West at Benwood from 1st Oct., 1867, to 1st Oct. 1858, with cost of Transfer.

10 134	Utt. 1000,	with cost of	LTUINS	er.	
	From	From	Total	Ex-	Cost
MONTH.	the East.	the West.	Tons.	penses.	ton.
1857.				100 500	ets.
Oct	3,563,891	9,423,830	6,494	\$2,932	45
Novem.	1,526,547	11,381,170	6,453	2,632	401
Decem. 1858.	.1,827,994	12,860,571	7,344	2,463	831
January	1,557,125	9,251,852	5,405	2,233	411
Feb	3,620,589	10,101,747	6,862	2,144	811
March	.5,475,610	14,758,367	10,110	2,694	261
April	4,074,045	16,655,700	10,365	2,671	25%
May	2,676,124	7,428,845	5,052	2,369	461
June	1,666,124	3,991,055	2,829	1,980	70
July	3,324,833	5,747,469	4,536	2,129	461
August	.8,746,953	12,358,481	10,552	2,569	244
Sept	9,022,015	17,758,659	13,390	3,425	25
					-

47,081,050 131,717,746 89,397 30,241 834

The number of through pas4engers was 35,051 of whom 21,417 went westward and 13,636 eastward. The coal tonnage has been as follows:

From	Fairmont	 2,704
44	Newburg	 25,812
64	Piedmont	 244,240
	Cumberland	 105,532
		979 000

being a decrease of 197,319 tons over last year.

The number of barrels of flour brought to Baltimore was as follows:

Over Main Stem and N. W. Virginia.... 986,001

1,004,594

showing an increase of 194,080 barrels over the previous year. 370,617 barrels were reshipped as

To	New	York									 				0		125,285
To	Bost	on			. ,	.0					 	. 0					65,148
To	Prov	idence	e	*				*		 						*	17,705
To	Phil	adelpl	lia		0,0		a:		. 1	. 1							162,509

No very full or encouraging report is made of the operations of the North-Western Virginia R. R. The hope is expressed that it will soon prove valuable and remunerative.

The Washington Branch shows an increase of

The report concludes with a proper acknowledgment of the services of the Company's employees. and the following general remarks:

Whatever may prove the results to the Company of the fiscal year upon which we have just entered, there is abundant cause for hopefulness in respect to the ability of the road to meet any probable demand upon it, in the way of business. With its present excellent track and full equipment, it is believed to be prepared for the prompt movement of a very large increase upon the trade and travel of any previous year in its history.

Very full and elaborate tabular details of the business of the Road are appended to the report -showing the whole movement alike of passengers, and freight.

The charge against the Road department for the year amounts to \$829,143-an increase over last year of \$247,164. This amount was expended as follows:

MAINTENANCE OF BRIDGES.

Repairs and Rebuilding.—This account is charged for labor and materials with \$24,991 29, which is \$43,129 10 less than the amount expended last year.

The fine iron bridge at North Branch was completed in time for the traffic last winter, and gives full satisfaction in all its parts.

The bridge at South Branch has been strengthened by heavy trestling, but I would recommend the substitution of an iron bridge, in accordance with the Company's established policy in this department.

The bridge at Harper's Ferry has been carefully inspected, and found to be in excellent condition, and well adapted to the heavy traffic passing over it; the suggestion is renewed of having all the materials of a suitable iron bridge gradually prepared, to meet any exigency that might arise from fire or flood.

All other bridges on the road are in good condition.

The expenditures on the Washington Branch have been \$40,821—besides an additional expenditure, under construction account, of \$288,761, for second track, depot grounds, water stations, &c.

On the North-Western Virginia the expenditures have amounted to \$81,017—besides \$33,278 on construction account.

Elaborate tabular details also accompany this

In the Machinery department the expenditures have been as follows:

Main Stem
North-Western Virginia 59,932
Washington Branch 50,166
Total
LOCOMOTIVE ENGINES.
Number of miles run on "Main Stem" .3,626,805
Cost of repairs per mile run, 10.2 cts.
Number of miles run "on N. W. Va.
Road"
Cost of repairs per mile run, 10.0 cts.
Number of miles run "on Washington
Branch"
Cost of repairs per mile run, 6.8 cts.

Number of Locomotive Engines owned by the Main Stem.

Cost of repairs per mile run, 10-1 cts.

Total number of miles run.....

First Class																1
Second Clas	8															4
Third Class.					 											;

Number of Engin Branch	es owned by the Washington
Number of Engine	es employed in passenger ser-
	k and tonnage service 160 t stations
	es undergoing repairs 20
do.	being rebuilt
	of Engines
press cars in ser	nger, mail, baggage and exvice on the Main Stem 8
Number in service do.	on Washington Branch 3 N. W. Virginia Road

N	tonnage of R. R umber of	cars tra	nsporting	stock	• • •	 	1	152
	do.		do.	coal.		 	1	,296
N	umber of	ballast	cars			 		138
			lows					
	Total .					 	8	.489

Number of passenger cars added during the year. 3

Total

	do,	sn	ow	pi	OW	8.							• •								
	Total .																				1
	Burd	en	Ca	rs	R	ebi	ı i	lt	à	lu	rı	in	g	th	ie	1	re	a	r.		
For	service	or	th	ie	M	air	1	S	te	m	ì	aı	nd	1	N		W		V	a	

Number of cars transporting stock

Total 37

One locomotive engine has been added during the year; twenty-eight have been rebuilt, and one hundred and sixteen thoroughly repaired. The number of both engines and cars has been fully maintained.

The introduction of coke as a fuel for passenger engines, has been attended with entire success, resulting in very economical and efficient working of these machines. A series of experiments has been made with raw coal upon the passenger engines, with results of a satisfactory character, showing conclusively that passenger trains, containing five cars, can be drawn over the first division of the road, overcoming grades of eightythree feet per mile run, costing, including all transportation charges on the coal, three and six-tenths cents per mile.

The operations of the road for the past year have been characterized by unusual freedom from accidents arising from defective or unreliable machinery. The instances of engines running off the track have been much less frequent than formerly. This is attributed measurably to the change made about eighteen months since, in the form of the flanges of engine-wheels, in connection with an increased degree of caution on the part of the engine-men, and an improved condition of the roadway.

The report concludes with expressing the belief that the present improved condition of the road and its equipment, the completion of the arching of the tunnels on the main Stem, the addition of second track at necessary points, together with the reliable condition of our Telegraph lines, this Company have, at present, a greatly increased capacity for extended operations, without further

Second Avenue Railroad.

The following is a statement of the condition of this company November 1et 1959.

	- our pa		-		-	 ~	•	-	13.61	3 .	J.	,,		
				NE										
Constr	uction .	:											 	. \$374,801
487 ho	rses an	d 7	70	ca	rs									. 103,353
Depots	, etc													. 26,415
Real e	state												 	. 36,460
														5.038

\$1,046,837								Total
\$800,000	 				٠.			Capital stock
172,800	 						d.	Less unissued

Other assets

	\$627,200
Funded debt	
Floationg debt	. 19,000
Surplus income account	. 50,637

Total \$1,037,837 INCOME ACCOUNT.

Receipts for the year ending September 1858 225,232

Total.\$470,043 Working expenses and floating debt paid\$376,170 Working expenses for October ... 12,023 Two dividends, 2 per cent. each, July and October 25,088 Three months interest on funded debt 6,125 - 419,406

The company has valuable unincumbered real

estate, not necessary for the use of the road, which it is proposed to sell, and apply the proceeds to the reimbursement of a portion of the funded debt. Since the above statement, the Company has sold 228 of its reserved shares at par, and with the proceeds paid the \$19,000 of its floating debt and extended its track to the Harlem river. The company proposes to divide, next Spring, the unissued shares among its stockholders, making a dividend of about 20 per cent., in reimbursement to the stockholders of earnings which have, before the commencement of dividends, been used in construction.

New York Central Railroad.

The annual report of the New York Central Railroad Company for the year ending September 30, 1858, has been presented to the stockholders. We give an abstract:

A comparison of the Funded Debt and Capital Stock with previous years shows a decrease of the former of \$397,982 60 from 1856, and \$226,804 80 from 1857; and an increase of the latter, over each year of \$45,739 31. The latter item results from a final settlement of the construction account of the Lewiston Railroad Company.

Earnings and Receipts

passer	nge	er	8																	\$2,532,646	55
freigh	it																			3,700,270	14
																					1
1	freigh	freight	passengers \$2,532,646 6 freight 3,700,270 6 other sources 295,495 7																		

Total \$6,528,412 70 Expenditures other than for Construction.

Transportation expenses:
For passengers.....\$1,610,863 19 For freight 1,876,429 28-\$3,487,292 37

Net earnings \$3,041,120 23 Expended as follows:

For interest. \$976,192 18
For sinking funds.... 113,294 38
Dividends, 8 per cent. 1,919,564 00-\$3,009,050 56

\$32,069 67 Balance

1.5 5 5 5	TETER X2 3 43 48 19 19 19 19 19 19 19 19 19 19 19 19 19	
The net earnings according to this statement	Cost of Maintaing Roadway and Real Estate f	
were 8.134 per cent, on the amount of capital	the Years Ending Sept. 30th, 1857 and 1858. Repairs of Road-bed and Rail- 1858. 1857.	Expenses of maintaining and operat- ing road\$3,487,292 47
stock, after payment of interest and expenses.	way, excepting cost of iron.\$627,421 \$706,4	24 Coupons and interest 976,192 18
Comparative Statement of Expenditures for the	or depreciation of way*	Dividend No. 9, Feb'y,
years ending Sept. 30, 1857 and 1858. Transportation	Cost of iron (including the cost	1858, 4 per cent\$959,782 00 Dividend No. 10, August,
Expenses. Construction. Total.	of chairs and spikes) used in repairs 237,733 343,0	
	Repairs of buildings 104,728 112,6	52 1,919,564 00
1858 3,487,292 47 216,702 48 3,703,904 95	Repairs of fences and gates 18,961 17,0	
	Faxes on real estate	
Cost of Road and Equipment.	Repairs of Mohawk turnpike. 2,545 2,0	count:—
By last Rep't. To pr't time.	Totals \$1,114,294 \$1,315,5	
For Graduation and Ma-	1,112,5	294 Bonds to Buffalo and
sonry \$6,777,107 \$6,777,107	\$201,5	Niagara Falls R.R.Co. 2,112 00
For Bridges	Cost of Repairs of Machinery for the Years E	
ing iron 10,156,195 10,156,195	ing September 30th, 1857 and 1858.	road Company; North
For Passenger and Freight	Repairs of engines and tenders. \$283,487 \$435,5	Shore Line Lake Erie
Stations, Buildings and	Depreciation of engines and	steamboats; balance of this account trans-
Fixtures	tenders*	ferred to income ac-
Machine Shops, Ma-	gage cars 102,047 189,	301 count\$193,925 27
chinery and Fixtures 735,597 756,866	Depreciation of passenger and	Discount on bonds of the
For Land, Land Damages	baggage cars*	issue for funding the debts of the former
and Fences	Repairs of freight cars 127,496 179, Depreciation of freight cars*	companies 70,390 56
tures, and Snow Plows. 2,351,466 2,351,456	Repairs of tools and machinery	264,315 83
For Passenger and Bag-	in shops	807 Balance Sept. 30, 1858 1,594,326 23
gage Cars 851,128 851,128	Incidental expenses, including	Total\$8,354,985 09
For Freight and other Cars 1,969,483 2,054,483 For Engin'ring and Ag'cies 603,529 603,529	oil, fuel, clerks, watchmen,	096 Balance Sept. 30, 1857 1,826,572 30
Construction account of the	&c., about shops 34,329 64,	Passenger receipts \$2,532,646 55
Rochester and Lake On-	Totals	988 Freight 3,700,270 44
tario Railroad Co 150,000 150,000	571	326 Mail
Construction account of the Buffalo and Niagara Falls	2207	0 700 410 70
Railroad Co 658,922 558,922	\$327	Line -
Construction account of the	Cost of Operating the Road for the Years End September 30th, 1857 and 1858.	x 0001
Lewiston R. R. Co 354,261 400,000	Office expenses, stationery, 1858. 185	7. Balance Sept. 30, 1858
Totals, cost of road		1973 The proportion of a semi-annual dividend of four per cent., accrued
and equipment \$30,515,815 \$30,732,517	Agents and clerks 207,185 223	,164 from the 1st of August to this
Number of locomotive engines, 218; first-class	Labor, loading and unloading	date, is 319,914 00
passenger cars, (rated as 8-wheel cars,) 192; sec-	freight	The Balance sheet which we annex furnishes a
ond class and emigrant cars, do., 66, baggage,		,245 statement of the Capital Stock and Funded Debt
mail and express cars, do., 64; freight cars, do.,	Wood and water station at-	stated in detail in another portion of the Report:
2,805; gravel cars and other service cars, 350.		,778 Balance Sheet from General Ledger, Sept.30, 1858
The value of materials on hand amounts to \$1,-		558 Kanroad and equipment
360,939, an increase over last year of \$360,292.	Fuel, cost and labor of pre-	Dassanger and freight
The leading item in wood, 253,402 cords, valued		,853 ag'ts, balances since
at 886,907—or \$3.50 per cord.	(Purchased during the year,	remitted
The whole length of the first track, laid on main	\$766,903 37.)	3,688 Purch & State Line stock \$557,800
lines and branches measuring the length of the	Loss and damage of goods and	Bullato & State Line Stock, \$551,000
road, exclusive of second tracks and sidings, is	baggage 47,886 42	2,749 Lewiston Co. stock 187,850 Troy Union Co. stock 7,500
555.88 miles. The length of the second track, laid	Damage to amount includ	Hudson River Bridge Co.
on main lines and branches, (exclusive of sidings		stock 10,080
and turnouts less than one mile in length,) is	tle killed on the road 8,489 11	763,230 0
226.55 miles. The length of sidings, turnouts and	General superintendence 51,307 53	certificates etc. chargeable to
switches laid on main lines and branches, is 108-96		the income of the company, from
miles. The total length of equivalent single track		September 30, 1858, to May 1,
laid on main lines and branches, adding to the	100013 02,201,001,011 02,20	0.195.000
to the length of the first track the length of the	-,50	et 000 000
second track, of the sidings and of the turnouts, is		7,318 Bills receivable\$28,562 25
891.09 miles.	Summary of all Transportation Expenses for	or the General Post Office De-
Miles run by passenger trains 1,821,431	Years Ending September 30th, 1857 and	
By freight trains	as shown in the precenting I doies.	Real estate, purcased of Buffalo, and Niagara
By wood, gravel and construction trains. 273,358	Real Estate\$1,114,294 \$1,31	
Total 3,942,547	Repairs of Machinery 571,326 89	8,988
The amount of freight, in tons:	Operating the Road 1,801,672 2,23	5,989
Tons.	Totals \$3,487,292 \$4,45	3.519 Total\$40,633,635 1
Of the products of the forest 24 36	9.40	7 900 Capital Stock 24,102,400 U
Of animals	3	Albany and Schenectady R. R. Co \$127,000 (
Of vegetable food	\$96	6,227 Schenectady and Troy R. R. Co 100,000 C Rochester and Syracuse R. R. Co 77,382 4
Manufactural products 18,37	* The Company keep no such accounts.	The Buffalo and Rochester R. R. Co 55,300 0
Manufactures 47 929	and company neet no buon accounts.	pt in Rochester, Lockport & Niagara Falls
Manufactures. 47,93 Merchandise 134,48	roadway, real estate and equipment are ke	
Merchandise	2 good condition, and the outlay necessary for	that R. R. Co 298,000 0
Other articles	 Z roadway, real estate and equipment are ket good condition, and the outlay necessary for purpose is at once charged to transportation penses. 	that R. R. Co 298,000 0

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ach com t of

2 37

No.	
Buffalo and Niagara	Ī
Falls R. R. Co \$46,000 00	ı
Debt certificates 8,100,000 00	1
Bonds for conv. loan 3,000,000 00	1
Bonds, railroad stocks, 785,000 00 Bonds, real estate 200,000 00	Ľ
Bonds, F. D't old Co. 1,256,000 00	ı
Bonds to B. & N. T.	1
R. R 93,000 00	
Bond to Telegraph Co. 10,000 00	1
Bonds and mortgages. 251,952 26	1
13,698,952_26	1
Total	l
Bills payable \$38,000 00	
Unclaimed dividends 8,472 30	
Trustees of the Syracuse	1
R. R. Co 1,606 99	
Total \$43,079 02	
Expenses of operating	1
the road: balance of	1
September disburse-	ľ
ments,paid in Oct \$81,925 61	ı
Coupons and	ı
interest ac-	1
crued to	l
Sept. 30 329,269 58 	ı
454,274 21	l
Income account-balance Sept. 30.	1
1858	
M-4-1 040 000 007 10	1
Total\$40,633,635 13	1
The following table gives the business of six	1
years, of which three, it will be observed, have	
exceeded the amount of this year, and but two	
show any important sum over the aggregate given	
for 1858. Under the extraordinary depression of	
the year, this result must be considered quite sat-	
isfactory.	1
Statement of Earnings from Passengers, Freight, and from all other Sources for the Years end-	١,
ing Sept. 30, 1853, 1854, 1855, 1856, 1857 and]
1858.	li
Other	1
Passengers, Freight, Sources, Total.	١.
1853 \$2,829,669 \$1,835,572 \$122,279 \$4,787,520 1854 3,151,514 2,479,821 287,000 5,918,334]
1855 3,242,229 3,189,603 131,749 6,563,581	
1856 3,207,378 4,328,541 171,929 7,707,348	i
1857 3,147,637 5,559,276 320,339 8,027,251	1
1858. 2,532,647 3,700,270 295,496 6,528,412	
For year ending: Increase. Decrease.	١,
Sept. 30, 1854\$1,130,814 Sept. 30, 1855645,247	ľ
Sept. 30, 1856 1,143,767	1
Sept. 30, 1857 319,903	1
Sept. 30, 1858 \$1,498,839	1
Total increase from Sept. 30, 1853, to	1
Sept. 30, 1858	1
ERASTUS CORNING, President.	1
DEAN RICHMOND, Buffalo, Vice President.	1
John V. L. Pruyn, General Counsel, and Pres-	1
ident pro tem.	1
	1
GILBERT L. WILSON, Albany, Treasurer and	
Secretary.	1
CHAUNCEY VIBBARD, Albany, General Sup't.	-
GEORGE E. GRAY, Albany, Chief Engineer.	1

Rochester; Cornelius S. Tracy, Troy; Charles H. Russell, New York.

This is the same with the old Beard, excep; Charles H. Russell, in place of John D. Wolfe.

Directors-Erastus Corning, John V. L. Prnyn,

John L. Schoolcraft, Albany; Dean Richmond,

Buffalo; John H. Chedell, Auburn; Horace White,

Syracuse; Alonzo C. Paige, Schenectady; Nath-

aniel Thayer, Boston; Isaac Townsend, New York;

Livingston Spraker, Palatine Bridge; Jacob Gould,

Georgetown (S. C.) Railroad.

We perceive, from the proceedings of the Legislature, that notice has been given of a "Bill to incorporate the Georgetown Railroad Company;" also, that this bill has been favorably reported upon in the House. We trust that the effort will be a successful one. This is the last grand effort to revive the life of old Georgetown; the best cotton market south of New York, and, up to the completion of the North-eastern Railroad, where its share of cotton business was done.

A road to Gourdin's Turnout, where it would intersect the North-eastern, and thence into Sumter, bears promise of better days ahead. And why a road thus designated should not meet with general favor, is more than we can foresee. The constant and great travel from this to Charleston would meet with an easy, comfortable and expeditious mode, well deserving the attention of this description of the public; and the accessibility of the agricultural products of the upper districts, to a good and ready market, should not be slightly overlooked by that portion of the public.—Georgetown Times.

Pinances of the United States.

REPORT OF THE SECRETARY OF THE TREASURY ON THE STATE OF THE FINANCES.

Treasury Department, December 6, 1858.

SIR:—In compliance with the act of Congress, entitled "An act supplementary to an act to establish the Treasury Department," approved May 10, 1800, I have the honor to submit the following report:

On the 1st of July, 1857, being the commencement of the fiscal year, 1858, the balance in the Treasury was \$17,710,114 27

The receipts into the Treasury during the fiscal year, 1858, were \$70,273,869 59, as follows: For the quarter ending September

30, 1857— From customs \$18,573,729 37 From public lands . . 2,059,449 39 From miscellaneous

sources 296,641 05 20,929,819 81

For the quarter ending December 31, 1857—
From customs \$6,237,723 69
From public lands ... 498,781 53
From miscellaneous sources 352,159 78

For the quarter ending March 31, 1858— From customs \$7,127,900 69

For the quarter ending June 30, 1858—
From customs \$9,850,267 21
From public lands ... 474,548 07
From miscellaneous sources 207,741 15
From Treasury notes issued 12,628,700 00

The expenditures during the fiscal year ending June 30, 1858, were \$81,585,667 76, being for the quarter ending—

 September 30, 1857
 \$23,714,528
 37

 December 31, 1857
 17,035,653
 07

 March 31, 1858
 18,104,915
 74

 June 30, 1858
 22,730,570
 58

Which were applied to the various branches of the public service as follows:

into the Treasury were as follows:
From customs ... \$13,444.520 28
From public lands . 421,171 84
From miscellaneous
sources ... 959,957 34

The estimated receipts during the three remaining quarters of the current fiscal year to June 30,

1859, are—
From customs\$37,000,000 00
From public lands... 1,000,000 00
From miscellaneous

For service in charge of War Department 8,224,490 04

For service in charge of Navy Department 4,086,515 48

For public debt, including redemption of Treasury notes 1,010,142 37

The estimated expenditures during

There are extraordinary means within the command of the department as follows:

Treasury notes which may be issued previous to the 1st of January, 1856, under the 10th section of the act of December 23, 1857, say,\$1,000,000 00

Leaves an estimated balance in the Treasury, July 1, 1859, of\$7,063,298 57

Estimates for the fiscal year from July 1, 1859, to July 1, 1860. Estimated balance in the Treasury \$7,063,298 57 Estimated receipts from Customs for the fiscal year ending June 30, Do. from miscellaneous sources ... 1,000,000 00 Aggregate of means for year ending June 30, 1860 \$69,063,298 57 Expenditures estimated as follows: Balance of existing appropriations, \$12,478,907 28 Amount of permanent and indefinite

appropriations Estimated appropriations to be made by law for the service of the fiscal year to June 30, 1860. 52,162,515 68

The estimated receipts being 69,063,298 57

Deficit.....\$4,075,848 89

8 497 724 50

\$73,139,147 46

To this estimated deficiency on the 30th June, 1860, should be added the sum of \$3,838,728, which will be required for the service of the Post Office Department during the present fiscal year. This latter amount is not taken into the foregoing estimates, but is asked for by that Department, as will appear from the letter of the Postmaster General accompanying the annual estimates.

Report of the Secretary of Interior.

The Secretary says that under the various acts of Congress of 1847, '50, '52 and '55, there have been issued 516,758 bounty land warrants, requiring 55,731,890 acres of the public domain to satisfy Of these, 416,632 had been located to the 30th of September last on 44,238,830 acres of land leaving outstanding 100,136 warrants, calling for 11.493.860 acres of land.

It is confidently expected that during the next calendar year the receipts from the sales of the public lands, and the quantities sold and located will be greatly increased. It is estimated that without some detrimental change in our system, the income from this source will reach at least \$5.

It is now satisfactorily ascertained that mines of the precious metals are to be found in the Territo-ries of Washington, Oregon, New Mexico and Kan-sas, and the time has arrived for the Government of the United States to adopt some definite policy

as to its mineral lands.

The Secretary, therefore, submits whether it would be a wise and sound policy at this time to pass a general law, reserving all auriferous, silver and cinnabar mines from sale, for the use and oc-cupancy of the people of the United States, under such regulations as Congress may prescribe, and leaving those lands containing copper, iron, lead and coal subject to the ordinary laws of the settlement and sale for their development. The extent of these defies estimate, and gives assurance to our people, in the future, of unbounded weath.

Peace and quiet has been restored in Utah, and some additional legislation will be required to place its inhabitants on an equality with those of other territories. In that territory there are already more than two million acres returned as surveyed and ready for market. Occupants are upon these lands and want to obtain titles to their homes. He therefore submits whether it would not be an act of justice to the people of Utah to establish in that territory a land office, and, at the same time, in express terms, extend the pre-emption laws, so as to embrace all the inhabitants residing within its

The graduation law will continue to prove a fruitful source of fraud and annoyance unless some change is made in its terms. Congress should require proof of settlement and cultivation prior to the admission and entry, or should release the purchaser from the condition now imposed.

The Secretary recommends a portion of our past

policy with regard to the Indians, and says the removal of the tribes should be avoided. Separate lands should be assigned to individuals, without the power to alienate or encumber them, and money annuities should be expended for the common good, instead of being divided per capita.

The whole number of army pensioners under the various acts of Congress is 10,732, requiring for their payment the annual sum of \$902,700. whole number of navy pensioners is 892, and the aggregate amount of their payments is \$130,501. It appears that the total disbursements for pensions up to this date is about \$90,000,000. If to this sum be added the bounties in lands, (62,739,-632 acres) estimated at \$1 25 per acre, the total amount granted for pensions and bounties will be \$168,424,202.

On the subject of the next census the Secretary recommends an adherance to the law of the 23d May, 1850, in the belief that a census taken in accordance with its provisions will afford the greatest amount of accurate information and prove most

satisfactory to the country.

The income of the Patent Office for the three quarters ending September 30, 1858, was \$150, 984. Its expenditures during the same period amounted to \$144,433, showing a surplus of revenue of \$6,550 against an excess of expenditure over the receipts of \$2,536 for the corresponding quarters of 1857. From the 1st of January to the 30th September, 1858, 4 091 applications for patents were received, and 696 caveats filed, against 4,095 applications and 820 caveate for the corresponding quarter of last year. During the same period 2,816 patents were issued, 15 extensions granted, and 1,256 applications rejected. The Secretary recommends the establishment of a Board of Appeal in addition to the present force of the

Postmaster-General's Report.

The fact is prominently set forth, that after the 1st of July next the mails are to be conveyed between New Orleans and Washington in three and

Regarding the conveyance of the letter mails overland between the Mississippi and San Francisco, the department records the triumphant success of the route. The Tehuantepec route service has been commenced under such aspices as, it is route has been so improved that trips through, between St. John and Placerville, are performed once a week in thirty-eight days. Routes have been put in operation from Neosho, Missouri, to Albuquerque, N. M., and from Independence, Mo., by Albuquerque to Stockton, California, both month-

ly.

The Postmaster-General says that the expenses of the department, over and above its resources, have regularly increased ever since the reduction of postages. It would, however, be obviously erroneous to suppose that the charge upon the Treasury is to progress in a ratio proportionate to what it has been for the last few years. Our postal system is now extended over the whole country, from one ocean to the other. There can be but little further expense resulting from overland connection with California and the other Pacific States and Territories. Except one other route, commonly called the Northern route, from St. Paul, in Minnesota, to Seattle, in Washington territory, no other is now thought of as being likely to become The estimate for the transportation of the mails for the next fiscal year, 1859-60, when completed, over and above the anticipated revenues, may therefore be regarded as the maximum which will probably be required for some time to

The Postmaster-General proposes, in lieu of the franking privilege now allowed by law to members of Congress, that the Secretary of the Senate, and the Clerk of the House of Representatives, or such other officer as may be designated for the purpose, furnish the members with postage stamps to be used on all letters, public documents and packets transmitted by them in the mails, and keep an

come.

account of the stamps furnished to each member, to be paid for out of the contingent fund of the House. It is further proposed that all letters and packets, except newspapers, addressed to members of Congress, shall be prepaid at the mailing office. In this way the department would be compensated for the service rendered, without a resort to the inconvenience of keeping daily minute accounts of the postage chargeable on such mail matter.

To avoid dissatisfaction and the practical inconvenience of having different rates of postage, regulated by distances, it is respectfully submitted whether one uniform rate of five cents for all distances would not enlarge the usefulness of the Department, and diminish, if it did not entirely pre-vent, such heavy drafts upon the treasury, and best promote the interest and convenience of the

The whole number of post-offices on the 30th June last was 27,977, of which 400 are of the class denominated presidential; whole number established during the last fiscal year, 2,121, number discontinued 730, increase 1,391; number of postmasters appointed, 8,284. Of these 4,595 were to fill vacancies occasioned by resignation, 998 by removals, 278 by deaths, 292 by change of names and sites, and 2,121 on establishment of new Whole number of offices December 1, 1858, 28,573. On the 30th June last there were in operation 8,296 mail routes. The number of contractors was 7,044. The length of these routes is estimated at 260,608 miles; total amount of transportation, 78,765,461 miles, and cost \$7,795,-

Compared with the service reported 30th June, 1857, there is an addition of 18,002 miles to the length of routes, and \$1,173,372 to the cost. total estimates for the current year are \$10,615,-The total expenditures of the Department in the fiscal year ending June 30, 1858, amounted to \$12,722,470. The estimated receipts and expenditures in 1859: expenditures, \$14,776,520; means, \$11,094,393; deficiency, \$3,682,127.

On the subject of ocean and foreign mail service, the Postmaster-General, among other things, says: -By the time the contract for the California lines, via Panama and Tehuantepec, expire, on October 1st, 1859, it is probable that the route by Lake Nicaragua will have been re-opened and in successful operation. This presents the question, whether one, two or three of these routes shall thereafter be employed for mail purposes.

The Tehuantepec route is the shortest and most readily protected against interruptions, but it will be comparatively too new, and the line of staging too long, to furnish with certainty adequate and satisfactory communication between our Atlantic and Pacific possessions. While it is destined, no doubt, to become a transit of the first importance, and will deserve the highest patronage and encour agement, still it cannot supercede the necessity of one or more routes through Central America.

It is of the bighest importance that the route by Nicaragua should be re-opened, and its undisturbed use for the transportation of the mails, passengers, troops and munitions of war, secured by the solemn guaranty of a public treaty. this, in view of the unstable condition of the local government of Central America, the safety and security of transportation can hardly be relied on. As calculated to furnish the requisite facilities of communication between Europe and the Southern and South-Western States, the projected lines be-tween Norfolk and England, and between New Orleans and Bordeaux, are among the most important to be established.

As regards a line from some suitable port in the United States to Brazil, and the extension of the California line from Panama to the South Pacific coast, which, for commercial as well as for mail purposes, it is so desirable should be established, and the line from New Orleans to Vera Cruz, it is apparent that the postages to be derived therefrom, would defray but a trifling portion of the expenses of the same. The Postmaster-General regards it as highly important that the line to Vera Cruz should be continued.

Railway Share List,
Compiled from the latest returns—corrected every Wednesday—on a par valuation of \$100.

NAMB OF OMPANY	L'ugthof Ros	Capital paid in	Debt	Total cost of road & equip't,	Gross Earnings for last official year.	Net Earnings for do.	Dividend for do	Price of Shares.	NAMB OF COMPANY.	L'ugthof Rca 1	Capital paid in.	Debt.	Total cost of road & equip't.	Gross Earnings for last official year.	Net Earnings for do.	Divider ditor do.	PriceofStares
Atlantic & St. Lawrence	145	2,494,90	3,482,000	6,923,941	545,76	2 150,221	6		Brunswick and Florida, Ga. South Western	30 143	151,887	463,648 441,292	538,649	In progr. 365,214	208,771	9	-
Androscog, & Kennebec	12		9 1,835,30	2,210,947	159,51	83,368	none		Tennessee and Alabama	30	309,754	626,889	679,906	53,775	29,405 99,138		****
Kecuebec & Portland.	. 51			1,359,378			6	91	Tennessee and Mississ Memphis and Charlest'n	257	757, 40 2,228,177	6:1 812 3,495,288	1,161 132	161,001 642 022	334,504	****	
Boston, Conc. & Matron	00	80,000,08	1,104,586	2,843,977	329,76	7 174,025		16	Mobile and Ohio	3(f.	6,784 8 '9	2,066,459	10 701,428	554,382	278,428		
							6	47 %	Miss. Central	8:	1,575,474	926,796 1,400,000	2,503,098 2,400,000	115,679 264.255	150,789		
Ooncord	82	3,068,40	406,286	3,068,400	365,84	166,596	4	44%	N.O., Opelousas & G.W.	86	2 800,000	750,000	3,877,525	284,178	127,450		
Conn't & l'assumpa.Riv.	90								N. O. Jackson & G. N Vicksb., Shrevep. & Tex	206	883,766	1,815,610		189 003 In progr.			
Vermont and Canada	20	1,350,000		1,380,695	Leas dt	Vt Cent			East Tennessee and (la.	111	1,192,974	1,738,669	992,051 2,703,428	227,363	104,992		
Vermont Central	122	- olegales			705,83		6	87	East Tennessee and V L	130	626,075	1,728,664	3,208,138	61,314	39,062 219,26		***
Boston and Lowell Boston and Maine	74			4,229,281	435,86			594	Nash. and Chattanooga	198	2,263,905 1,394,850	3,065,917	3,896,708 4,091,604	641,552 426,408	220,906		
Roston and Providence	43				584,170 1,019.149		6	96%	Lexington and Frankfort	29	430,055	156,899	658,255	95,807	45,718	6	
Jape Cod	47	681,690		1,031,625	122,960	39,899		49.€	Lexington and Danvale	13 65	694,444 741,069	71,000 625,216	765,500 1,502 095	In progr. 245,750	109,059	6	
Ionnecticut Kiver	50						3	55 45 %	Atlantic & Gt. Western		866,939	77,494	613,231	In progr.			
Sastern, Mass	67	3,540,000			616,156		6	93%	Bellefontaine and Ind		4,746,24	90,400	2,998,392 4,752,320	348,352	120,836 514,740		94
	21	500,000	none	541 580	168,928	27,827	6		Cleveland and Toledo		3,333,712	4 225,559	7,193,016	930,282	4 13,790		313
ld Copy and Fall Biver	69	3,015,100 2,232,541					6 none	92%	Clev. and Mahoning	65	0 700 744	3,043,992		In progr. 581,877	309,518		93
Vermont and Mass.	155	5,150,000	5,839,030	10,495,905	4,117,982	889,763	8	108	Clev., P. & Ashtabula	95	3,000 000	1,495,548	4,040,978	1,251,589	581,454	15	
Vorcenter and Nashua	46	1,141,000	205,565			82,720 155,044	7	84.7	Cin., Hamilt'n & Dayton	60	2,155,800	1,526,092	3,130,315	487,421	260,763		48
rov'nce and Worcester [artford and N. Haven	72	1,510,020 2,359,000	830,000 944,000		769,065		- 1	1:2	Cin., Wilm. & Zanesv'e		2,421,176 1,490,450	3,782,040	5,696,210 1,582,475	223.506 403,212	30,288 181,688	10	
art'd Prov. and Fishkill	122	1,936,246	2 132 692	4,205,966	273,428	112,825	none		Dayton, Xen., & Belpre	63	437,838	422,658	860,496	In progr.			
	57	2,000,000 1,031,800	423,685 524,244		818,475 237,416		none	****	Dayton and Michigan	35	1,076,602 310,000	893,011 700,481	1,185,826 1,035,173	In progr. 125,940	65.253		***
augatuck York and N. Haven	62	2,980,839	2,323,240	5,259,232	1,157,055	254 569		40	Eaton and Hamilton	42	469,763	832,669	1,176,169	140,936	50,008		
Floren and N LODGOD	66	738,258 510,700	761,462 1,052,000	1,450,318 1,603,230	88,007 120,571	30,318 51,544			Sandusky, Dayton & Cincin.	65	2,981,292 2,697,090	1,266,000	8,925,157	775,442 682,614	290,123	10	81
London, W. & Palmer orwich and Worcester	66	2,122,300	724.183	2,598,671	265,417				Central Ohio	138	1,427,907	3,368,000 6,226,650	6,496,822	570,092	164,697	none	
thany Northern	35	439,005 643,330	1,625,098	1,840,695 974,323	117,716	-4		****	Pittsb. Ft. Wayne & Chicago		6 247,040			1,546,359	577,787		20
lack Biver and Utica uffalo, Corn. and N. Y	100	1,487,874	317,859 1,601,183	2,819,096	In progr. 172,476	66,333	ione	****	Pittsb'g, Maysv'e & Cin	50 127	371,350 1,350,000	31,000 2,206,357	390,933 3,552,357	328,958	164,479	none	***
ufinio and N. I. Oity		798,439	2,537,849	3,401,868	288,392	31,896	ione	****	Scioto & Hocking Valley	56	403,975	509,050	888,858	In progr.			
affalo and St. Line	69	1,800,00C 434,111	1,040,000 922,393	2,494,364 1,275,796	679,750 174,089	855,763 69,506			Springf., Mt. Vernon & P 1 Tol., Wabash & St. Louis 2	242	1,000,000 2,965,100	950,000 7,577,500		In progr Recently	ovened.		***
mandaigno & Ningara F's	98	1,315,000	2,279,854	3,495,832					Cin., Log., and Chicago 2 Evansv'e & Crawfordsv 1	255	4,196,679	1,006,125	2,080,433	In progr.			***
nyuga & Susquehanna	144	687,000 3,758,466	506,689 9,250,362	1,187,562 12,737,898	135,433 1,902,828	48,649 t		33			984,061 1,686,809	1,270,872 1,564,584	2,158,713 3,029,989	249,868 491.743	124,140 245,622		
		3.000 000	647,193	2,555,986	325,21	56,186	one	11%	Indiana Centrai	66	612,350	1,261,179	1,909,911	368,189	204,685		
ong Island	556	34,182,400	14,402,685	30,732,618	6,523 413	3,041,120 1 454,032	8 J	83 % 17 %		83	835,791	1,07 . 694	1 826,425	253, 19 222,737	85,248	none	
Vouls and Harifillianens	COOL	0,111,100	4,044,400	0,100,200	1,040,000	324,891	one	11 %			1,014,252 1 647,700	694,000 1,336,816	1 839,576 2,934 516	260,214	94,318 118,628	none	****
withorn N. Y.	35	805,130	4,406,874 213,025	5,470,714	520,153	135,754	one 8	1	New Albany and Salem 2		2,535,121	5,281,948	7,029,491	645,827	371,402	none	
wound and Syracuscasson	29	467,200	294,189	752,03	149,373 In progr.		one	****		73	1,361,450	858 314 250,125	2,000,000 1,585,809	150,000 481,272	90,000 206,079	none	
	25	610,000	140,000	896,423	241,149		7		Chicago and Rock fel'd 1	82	5,248,000	1,734,318	6,628,272	1,886,196	850,039		61)
ratoga and Whitehall	48	500,000 768,369	395,600 1,578,804	2,272,777	71,909 159,484	21,089 H 22,503 H		****	Chicago, Burl. and Quincy . 2 Chic., St. Paul & F'd du Lac. 1	78	4 631.540 2.300.000		8 042 ,426 3 3,625,000		810,767		54
ow and Boston	27	437,830	737,079	1,109,822	156,363	55,184			Galena and Chicago 2	259	6,023,800	3,899,015	9,395.455	2,315,786	1,192,042		72)
atertown and Rome	97	1,500,000	1,619,000	2,200,500	440,290 243,393	162,037 114,632 0		63	Illinois Central	81			5,437,669 5,400,000		565,972		13)
and amboy	94	8,000,000	11,407,200	8,794,096 1	1,640,787	594,114	2 1	17	Ohio & Miss. (Wst.Div.) 1	47	1.780,295	8,292,403	4,870,586	Recently	opened.		
mden and Atlantic	30	3,485,000	1,650,854 788,844	1,738,171 3,660,017	117,889 911,617	45,542 0 534,951 1		00	Terre Hauto, Alt & St. Louis 2 Detroit and Milwaukee 1	208	838,000	1,128,964	1,966,969		247,757		
w Jersey Central	63	2,000,000	3,592,828	5,621 320	682,940	357,193 -		29	Mich. Central 2	282	6,057,840	8,366,639	12,847,238	2,248,758	764 985	8	51)
orris and WSSCX	53	1,587,900	340,000 609,046	1,684,127	237,765 85,000	101,542 45 000	34	{	Mich. South'n & N. Ind 4	75		0,459,68	1,780,000	2,309,487	544,311		213
	63)	1,700,000	1,940,000	3,640,000	219,253	EO 454			Green Bay, Mi. & Ch2 Milwaukee and Miss2	35	1,000 000 3,440 673	4.610,583	8.051.256	882,818	372,691		10
	52	3,292,772	213,509	1,226,675	156,463	77 92 -			Milwaukee & Watert'n	72	854,861	132,000	614,238	in progr.			
Lack & Western	20	600,000	150,000	8,013,761 750,000	815,768	41 ,139	0	50	Mi waukee and Horicon Milwaukee & La Crosse 2	42	1,101,200 7,6 3,974	8,314,734	919,757 15,980 708	60,066 407,197	203,264		23
iled & Sunbury	33	600,000	1,200,000	1,348,812	89,635	03,335 -			Racine and Miss	86	1,586,405	498,479	2,681,086	192.459	118,467		33
tio Schuvikili		3,051 865	546,222 2,820,165	3,407,651 5 106,34	353,301 248,784	255,930 136,597		8%	Hannibal & St. Josephs 1 North Missouri	07	2 612 100	3 800 0000	4 346,229	160 664	****		
navivania	166 1	3,206 625	15,690,524	27,266,982 4	1,855,670	1,854,927	6	85 %	Pacific 1	63	3,319,835 1,847,358	8,307,720/1	10,486,304	663.347	313,207		***
and Reading		1,275,541 6,600,000	9,423,506 2,673,450	19,263,720 3 8,568,369 1	143 859	1,583,776 1 378,876	0 1	6.1	St. Louis and Iron Mt Panama	40							
Germ & Norrist'D	38	899,350	876,800	1,274,150	206,981	113,448		33							040,188	12	118
sh. and Connellsville		1,748,052 1,221,277		2,285,606 914,695	45,587	4,318 -		****	U.	8. G	OVERNA	MENT SE	CURITIE	8.			
bury and Erie	69	3,676,030	875,293	3,238,293	105,860	40 500					. ASKED				OFF'D	. AE	REI
		1,500 000	1,990,000	3,464,454	274,554	157,458		10	Loan, 6 per ct	Per c	t. Per et	Loan	, 8 per ct.	18	Perc	L. P	er c
timore and Ohio	41	1,656,000	26.000	1,650,000	869,229	1,325,237		87.00	Do. 6 do1867		1143	Do.	D do	18	65 101 %	(115 104
ashorn Contrat. Millerger	041	2,260,000	5,461,319	7,238,540	781,685	283,284			Do. 6 do18681	1144	115	Do.	5 do	18	74-1044		104
rth. Western Va.	65	1,457,000	1,006,484	5,322,150 2,028,066	284,004	000 000					STATE	SECURIT	TIES.				
th Side	23	1,371,830	2 186 274	3,363,000	275,791 375,297	138,8#2 . 183,345 o			Maine, 6 per ct1860	101	103	India	na, Can.Lo	an 6 per	ct		
ginia Uguttala A		2,122,968	1,833,170	5 331,260	585,882	295,776 0			Massachusetts, 6 per ct. 1869	100	100)	(Do.	do. pr	ef, 5 de	0 5		****
gima and Tennessee 2	1941	3,503,200 1,977,399	3,251,955	8,487,686	468 191	055 -96			New York, 6 per ct. 1860-62 Do. 6 do: 1864-65	118	111	Lonie	siana A de	en lon	. 04		96
bround & Petersb'g.	32	831,600	230,856	1,205,412	156,908	85,180		****	Do. C do. 1866-67	110	113	Mary	land, 6 do	cp.1870	90.165	;	107
and Front of FRIRID'S	63	769,000	730,506	1,708,169	232,172	120,212	7		Do. 6 do. 1872-75 Do. 5% do. 1860-61	102	116 103	Minne	o. 5 do.	CP. 19	72 69 1		013
ersbuck as ! Roanoks th Carolina 2	231	1,000,000		1,009,115 4,235,000 F	265,874 Recently		4		Do. 5% do1865	103	105	N.Oa	rolina,6 do.	. cp 18	73., 98	•	903
m'ton & Manchester I	71	1,123,688	1,216,909	2,379,168	462,574	2 40,938	one		DO. D GO 1000-00	TOTA	102 105	Ohio,	6 do	18	60103	,	103
eigh and Gaston 1	וזש	973,300 1,201,000	126,200 380,000	1,240,241 1,719,045	206,917 240,722	108,541	2 X		Do. 5 do. 1866-74 Do. 4% do.1858-59-64.	92	100	Do. Do.	6 do	18	75106 X		
wavit && Columbia 1	65	1.293,464	968,800	1,999,080	214,866	206,774			Alabama, 5 do. coup	85	90	Do.	6 do	18	86107 ×	1	109
oth Creeks	02	886,650 ,179,206	1,814,990 3,818,525	1,907,278 7,588,037	449 803	38,272			California, 7 do.coup1877. Georgia, 6 do. do1872.	101	92 V	Penn		8	99	10	100
anta and La Grange.	87	1,000,000	199,000	1,171,707	317,770	191.894	8		Florida Int. Imp. 7 p. ct. 1891		85	Do.	5 do	. cp 18	77 96		953
0750	13 4	4,156,000 8,725,910	476,895	4,174,491 1 8,750,000 1	.036,572	325,171	7.4		Illinois Int. In. p. 6 per ct. 1847.	104	1043	Tenn Do.	ess. 5 do.		94	74,	94 v
ore and Western 10	924	1,488,560	96,000	1,500,000	293,261	132 627		90	Do 2% do	61	63	Virgi	inia, 6 do.	OD18	86_ 57 N	9(1)	97
outgementy & W Point	16' 1	414,924	992,884	3,444,722	890,884	116,171			Iowa, 1868, January, July	100	110		4	1.			

	Re	ilroad Bone	ir.	3) 1294= 2164	S. A. O. C.	N Bally	TT	-		Cincinnati Stock Sales. By Kirk & OHREVER. For the week ending December 13, 1858
NAMES 07 COMPANIES. (The fellouting quotations are existences.)	Amount of Loan,	Description of Bonds.	Bate Int.	Interest pay-	Where payable.	Due.	Offered.	Asked	Covi	e Miami, 1st Mort BONDS and Interest 6s 6s 60 gton and Lexington, 1st Mortgage 6s 60 Do. 7r 45
dabama and Tennessee River	500,000	st mortgage, convertible Do, inconvertible Do, convertible	18 1	1st Jan. 1st July April, October- Jan'y, July	N.Y.	1872 1866 1866	92%	85 98 85	Ohio	& Miss., E. D., Construction 7520 . Ham. and Dayton, lat Mo: tgage
Do. do	200,000	Real estate, convertible	7	Jan'y, July Jan'y, July Feb'y, August.	64	1868 1859	****		Indi	anap. & Cincinnuti, do. do
Do. do	1 000 000	at mort conn cost soc	17	Divers	86	1861-64 1865	00	70 55	Cinc	strocks sinnati, Hamilton & Dayton
Do. lincinnati, Hamilton, and Dayton	800,000 800,000	2d do. inconvertible 1st mortgage inconvertib	le 7		64	1867	82 72 %	88	Con	mbus and Xenia
Do. do. do	465,000 2,500,000	lat mortgage, conv. till 1	862	Jan'y, July	66	1868 1862			Litt	ianapolis & Cincinnati
lineinnati, Wilmington, and Zanesville lleveland, Painesville, and Ashtabula. lleveland and Pittsburgh	1,300,000 567,000 800,000 1,200,000	Do. convertible Do. inconvertible Do. convertible Do. on Branch	ble	May, Novemb Jan'y, July Msy, Novemb Feb'y, August. Feb'y, August. March, Sept	4 4	1861 1860 1873 1863	94 65 52 77	96 75 55 82%		Railroad Earnings. The receipts of the Cleveland, Painesville and
Do. do.	525,000 800,000	Do. inconverti Do. conv. till 1	ble	April, October	66	1862-72		60	1.	htabula road for November were:
Jhicago and Mississippi Do. do. Govington and Lexington	1,200,000 400,000	Do. inconverti Do. do 2d mortgago convertible	ble	April, October April, October March, Sept.	64	1862-72 1867 1883 1875	62 X 40 86 X	65 47 %	10	58\$102,492 81 57 94,819 92
Do. do. Detaware, Lackawanna and Western-	1,500,000	lst mortgage, do.		7 April, Octobe 7 March, Sept.	44	1891	77	78		
Florida Freeland Fort Wayne and Chicago Gaiena and Chicago	2,000,000	Do, conv. till inconvert	1863	7 Feb'y, August 7 May, Novem		1873 1863 1875	98 x 90 x	89 FOX		Increase
Do. do	1,000,000	lst mortgage, do.		April, Octobe 8 10 April, 10.0	C. 11	1868 1863	873	93	Wa	as:
Green Bay, Milwaukee, and Chicago Jeffersonville	300,000 600,000	Do. 2d sec. in Do. convertib	conv.	7 April, Octobe May, Novem	b. "	1860-61	65	85	& L	eceipts for October, 1858
Indianapolis and Bellefontaine	500,00	Do. conv. till	1857	March, Sept.		Loos	75 75	85		Net receipts for October, 1858\$25,264 64
La Crosse and Milwaukee Lake Krie, Wabash, and St. Louis Little Miami	950,00 3,400,00 1,500,00	o lst mortgage, conv. till	1859	7 Feb'y, Augus 6 2 May, 2 No	ov. Bos	1865 1883 1, 1860	73 81 96	16 82 20 94	I.	eceipts for Oct., 1857 : \$23,326 08 ess due connecting roads . 5,012 52 18,313 56
Michigan Central				March, Sept		1809	92	1 80		
Wilwaukee and Mississippi Do. do.		1st mort, 1st sec, conv. Do. 2d do.	1999	8 April, Octob	er.	1863	70			Increase \$6,951 06
Do. do	1,250,00	0 Do. 3d do.	1860	8 June, Decer 10 April, Octob	er.	1858-6		90		The annexed is a comparative statement of
New Albany and Salem Do. do	0 000 00		#111 1959	a Jan'y, July	nb.	1873		75	10	arnings for November, 1857 and 1858, of the
Northern Cross.	1,000,00	00 Do. do.	****	7 Feb'y, Augu 7 Jan'y, July	st.	1867	36	75	1	Buffalo and State Line Railroad Company:
Ohio and Pennsylvania	1,750,00	A Income convertible -		7 April, Octol	er.	1872 nila. 1880		1 % 102	2 .	\$40.475.54.936.272.19 *\$4.203.35
Pennsylvania (Central)	5,000,00	10 lat mortgage, conv. til	1 1800		nst. N.	Y. 1875	1 -	78		97 988 99 49 100 10 11,041 11
Racine and Mississippi Scioto and Hocking Valley	300,0	Do. 1st sec.	CODA	7 Jan'y, July		1865			(Other sources. 1,150 00 1,286 32 87,324 67
Steubenville and Indiana	600,0	00 Do. do.		7 March, Sep 7 Feb'y, Aug	60 mm	1866 1862		5 7	0	Totals \$79,564 53 \$87,324 67 \$7,760 14
perre Haute and Alton	\ 1,000,0	00 Do. do.		. 1	1	1	1	,		The comparative statement of earnings and ex-
NAMES	0 0	1		i Interest p	. 3	e e	1	op o	2	penses of the same road for the month of October,
COMPANIES. (The following quotations include	Amount Losa.	Description of Bo	nds.	Interest p	1	payable.		Offered.		1857 and 1858, is:
the accrued interest.)	Am			M	_ -	A H			-	EARNINGS.
	1 100	00 Mortgage		6 Jan'y, July	B	alt. 1875	8		19	062 628 30 \$46 148 34 *17.479 96
Baltimore and Ohio Chicago and Rock Island.	2,000.0	on lat mortgage, conv. t	8681 Ht	7 10.Jan. 10.	July N	TOOP	(8	15 8	7	Freight 29,225 80 40,215 45 10,969 00
Brie Railroad	3,000,0	000 lst mortgage convert	able	- 7 March, Sei	1	4 1859 4 1883	1 7		18%	Other sources. 1,150 00 1,150 00
Do	6,000,0	000 3d mortgage but co	nvertib	e 7 April, Out	ober	4 1880 4 1875	16	62 41%	13	Totals \$94,004 10 \$87,513 89 *6,490 31
D.	4 000 4	000 Notcony. Sink Fund, 000 Convertible Inscripti	2420 00	7 Feb'y, Aug	ust.	4 1871	14	41 4	11.8	* Decrease.
),	9 500	MOO Convertible		Jan'y, July	7	1862 1869	-70 10	02 % 10	11×	1857. 1858. Decrease.
Hauson River	2.000.	000 1st mortgage, Inscri-		7 16.June,16	Dec	" 1860 " 1870		94 X	95% 76	Construction \$29 069 68 \$1.408 56 \$27,661 12
110.	3,000,	000 3d do. conver	ti de	7 Apri. Octo	ober	4 1875 4 1860		90% 1 91%	93%	Maint'g r'd., 38,548 50 14,200 78 24,347 77
Illinois Central	3,000,	000 Mortgage, inconvert 000 M'ge 345,000 acrs-pri 000 1st mortgage, inconv		a 7 March, Se	Phas	11860		85 %	87	Ren'rs machin. 5,808 05 0,172 00 000 01
Michigan Southern	1,800,	000 Do.	CO.	- 7 May, Nov	emb.	" 1861 " 1855	60'6	93	89 95	Operating
New York and New Haven New Haven and Hartford Northern Indiana	1,000	000 lat mortgage, 000 Do.	do.	6 Jan'y, Jul 7 Feb'y, Au 7 Feb'y, Au	y	1861 1861		85 % 74 %	94 87 76	Totals \$98,552 86 \$35,216 44 \$58,335 42 Deduct decreased receipts 6,490 31
New York Central	8,287 3,000	000 No mortgage,	do. une 57-	59 7 15.June,1	5.Dec	1888 1864	1	101	91%	Increase of net earnings \$51,846 11
Panama, 1st issue	1,478	000 Convertible till 1858 000 Do. till 1858		Jan'y, Ju	ly	4 1860 Phila. 1860	3	90	91	The earnings of the Ohio and Mississippi Rail-
Reading Do,	1,373	000 Do. convert	ible	6 Jan'y, Ju 6 April Oct	ober-	a 188	8 1	73%	83 ¼ 73 ¾	road Company for the month of October, 1858, compared with 1857, were:
		able Off'd Askdi		SECURITIES	1	int'st pay	-		-	1858. 1857. Passengers
* Wash 5 perct1858'60	-	97 99 Milwa	ukee, 7	per ct coup	- X	Divers		50 72	70 77%	Freight
Do. b do	May,	and 103% 103% New N.Or	Orleans, 6	per ct coup, 6 per ct. cp. Runic	ip. X	Jan'y, Ju	ly	85 102 K	90	Express freight 3,575 00 3,172 50
Do. 6 do 1888 Do. 6 do 1890-98	(Novem	ber 90 94 Phila	delphia,	6 per ct. coup	X	Divers		52		Mail
Albany, 6 per ct. coup. 1871-81 X	Jan'y, Ju	y 55 70 Quine	cy, 8 pe	6 per ct1876 5 per ct. coup r ct. coup1 r ct. coup1	868 X 873 X	10. Feb'y,	Aug	62%	65 80	\$181,559 92 \$148,274 8
	April Oct	ober 99% Racin	ester, 6	per cent. coup.	ong X	Divers		85 %	97 % 87	Total increase over business of 1857\$33,285 0
Baltimore, 6 per ct 1879-90	Jan'y, Ju	19 101 % 102 St.La	Do.	do. Municipa	X	De		87 % 37	90 45	The business of the Harlem Railroad in November shows a very favorable result. The figures are
Baltimore, 6 per ct	1 100							1 00		bonchows a very favorable result. The ngures are
Albany, 6 per ct. coup. 1871-81 X Alleghany, 6 per ct. coup X Baltimore, 6 per ct 1879-90 Boston, 6 per ct. coup X Brooklyn, 6 per ct. coup. Long X Glev'Pd, 7 per ct. cp. W. W. 1879 X Glincinnati, 6 per ct. coup X							vemb.	60	70	Der 8110 W 8 4 4 5 7 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1
		11y 00 /2 04 /2 5.FF	cisco,71	.e.cp.1500, Pay.1	071 Y	Do	do -	87	90	11070 980,318 0
Cheago, 6 per ct. coup. 1873-77 X	Jan'y, Ju	ily 98 99%	cisco,7; Do. 10 Do 10	p. ct. cp co. pay. N. Y	871 X	Do. Jan'y, Ju	do	58	60	1858
	Jan'y, Ju	ily 98 99%	cisco,7; Do. 10 Do 10		871 X 875 X 875 X	Do. Jan'y, Ju Do. Divers	do	56	90 60 50 81)	1858 \$85,313 6- 1857 77,240 0: Incresse \$8,073 5

n. 1. %

X XXXX

The traffic receipts on the Great Western rail-
way of Canada for the week ending Dec. 3, was
\$37,921 73; corresponding week of last year,
\$48,993 82—decrease, \$11,072 09.
The earnings of the Toledo, Wabash and West-
ern Railroad for the month of November were as
follows:
Passengers
Freight
Total
Increase\$5,077 05
The earnings of the Norwich and Worcester
road for the month of November were as follows:
1858 \$27,014 41
1857 17,140 07
Gain this year (equal to 37 per cent.) \$9,874 34
The earnings of the Stonington Railroad Com-
pany in November were:
1858\$16,956 87
1857 13,080 94
Increase\$3,875 43
The earnings of the Cleveland and Toledo Rail-
road for November foot up \$75,620. There is a
gain on freight of \$2,200 over last year's figures,
but a falling off in passenger traffic.
The receipts of the Michigan Central Railroad
in November were:
1858. 1857.
Passengers \$73,111 37 \$98,940 26
Freight
W-4-1 A150 000 00 +011 000 00
Total\$156,298 00 \$211,860 89
The earnings of the Michigan Central Railroad
The earnings of the Michigan Central Railroad for the year ending 30th November were:
The earnings of the Michigan Central Railroad for the year ending 30th November were: 1858. 1857.
The earnings of the Michigan Central Railroad for the year ending 30th November were: 1858. 1857. Passengers\$1,028,854 66 \$1,469,769 71
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The earnings of the Michigan Central Railroad for the year ending 30th November were: 1858. 1857. Passengers \$1,028,854 66 \$1,469,769 71 Freight \$955,485 48 1,152,795 16 Miscellaneous 72,202 77 79,256 99
The earnings of the Michigan Central Railroad for the year ending 30th November were: 1858. 1857. Passengers\$1,028,854 66 \$1,469,769 71
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The earnings of the Michigan Central Railroad for the year ending 30th November were: 1858. 1857. Passengers \$1,028,854 66 \$1,469,769 71 Freight 955,485 48 1,152,795 16 Miscellaneous 72,202 77 79,256 99 Total \$2,056,542 91 \$2,701,822 06 Decrease \$645,279 15 The earnings of the Cleveland, Columbus and Cincinnati Railroad for November were as follows: Passengers \$31,478 10
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The earnings of the Michigan Central Railroad for the year ending 30th November were: 1858. 1857. Passengers \$1,028,854 66 \$1,469,769 71 Freight 955,485 48 1,152,795 16 Miscellaneous 72,202 77 79,256 99 Total \$2,056,542 91 \$2,701,822 06 Decrease \$645,279 15 The earnings of the Cleveland, Columbus and Cincinnati Railroad for November were as follows: Passengers \$31,478 10 Freight 66,718 12 Rents 6,279 32 Total \$104,475 54 November, 1857 80,756 34 Increase \$23,719 20 The earnings of the New Haven and New London Railroad for October and November were as follows: 1857. 1858. Increase. October \$5,681 73 \$6,329 81 \$648 08 November . 4,632 38 6,355 88 1,723 50 Total \$10,314 11 \$12,685 69 \$2,371 58
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The earnings of the Michigan Central Railroad for the year ending 30th November were: 1858. 1857. Passengers \$1,028,854 66 \$1,469,769 71 Freight 955,485 48 1,152,795 16 Miscellaneous 72,202 77 79,256 99 Total \$2,056,542 91 \$2,701,822 06 Decrease \$645,279 15 The earnings of the Cleveland, Columbus and Cincinnati Railroad for November were as follows: Passengers \$31,478 10 Freight 66,718 12 Rents 6,279 32 Total \$104,475 54 November, 1857 80,756 34 Increase \$23,719 20 The earnings of the New Haven and New London Railroad for October and November were as follows: 1857. 1858. Increase october \$6,681 73 \$6,329 81 \$648 08 November \$4,682 38 6,355 88 1,723 50 Total \$10,314 11 \$12,685 69 \$2,371 58 The earnings of the New York and Eric Railroad for November were as follows:— 1858. \$436.898 74
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The earnings of the Michigan Central Railroad for the year ending 30th November were: 1858. 1857. Passengers \$1,028,854 66 \$1,469,769 71 Freight 955,485 48 1,152,795 16 Miscellaneous 72,202 77 79,256 99 Total \$2,056,542 91 \$2,701,822 06 Decrease \$645,279 15 The earnings of the Cleveland, Columbus and Cincinnati Railroad for November were as follows: Passengers \$31,478 10 Freight 66,718 12 Rents 6,279 32 Total \$10,4475 54 November, 1857 80,756 34 Increase \$23,719 20 The earnings of the New Haven and New London Railroad for October and November were as follows: 1857. 1858. Increase. October \$5,681 73 \$6,329 81 \$648 08 November 4,632 38 6,355 88 1,723 50 Total \$10,314 11 \$12,685 69 \$2,371 58 The earnings of the New York and Eric Railroad for November were as follows:— 1858. \$436,898 74 1857. 429,900 10 Increase \$7,998 64 The earnings of the Central Railroad Company

Increase, 80 per cent.....\$92,480 87

The earnings of the Baltimore and Ohio Railroad for November were:

Pass'grs.	Freight.	Total.
Main Stem \$56,937.82	\$265,464.50	\$322,402.32
N. W. Va 3,522.56	21,792.99	25,315.55
Wash Br 25,922.79	9,518.56	35,441.35

Totals. \$86,383.17 \$296,776.05 \$383,159.22

The revenue of the past month as compared with the same period last year is as follows:

	D.	lain Ste	m.	N.W.Virg	g'a.
1858	\$	322,402	32	\$25,315	55
1857		306,634	18	20,898	61
	Increase	\$15,768	14	\$4,416	94
		Wash.		Total.	
1858		\$35,441	35	\$383,159	22
1857		33,910	59	361,483	
		-4 400			

Increase... \$1,530 76 \$21,715 84

The financial year of the Company commenced with October. The receipts of the two months of the present year compared with those of the previous year as follows:

October November		\$396,191 \$61,443	
	\$775,662 757,635	\$ 757,635	28

Increase present year, \$18,027 01

Decrease.....\$8,047 03
Total traffic from July 1st.....\$1,021,470 53
Same period last year1,090,804 76

American Railroad Journal

Saturday, December 18, 1858.

Ohio and Mississippi Railroad.

At an adjourned meeting of the stockholders of the Ohio and Mississippi Railroad held in Cincinnation the 1st inst., resolutions were unanimously adopted of which the following is an abstract:

 That the liabilities of the Company greatly exceed the value of the property and should be reduced.

That it is of vital importance that the roadbed, equipment, etc. should be maintained in perfect order.

3. That the Bondholders, Floating Debt Creditors and the City of Cincinnati appoint a committee to meet a committee of stockholders to arrange for the reduction of the capital stock and bonded debt, and the adjustment of liabilities.

4. That Larz Anderson, V. Worthington, James C. Hall, J. D. Lehmer, John Ross and S. L. M. Barlow be appointed a committee on the part of the stockholders to agree to some plan for protecting their interests and relieving the company of debt.

5 and 6. That the stockholders have full confidence in this committee and authorize them to bind the subscribers to this plan, to any scheme of adjustment that might be proposed.

Large numbers of stockholders signed a power of attorney, conferring the right proposed in the last resolution.

The occasion of this adjourned meeting was a communication from the Directors, Nov. 4, to the following purport:—

Preambles and Resolution, adopted Nov. 4, 1858.
OFFICE OF OHIO & MISSISSIPPI R. R. Co.
Whereas, The Company has been unable to pay

\$646,240 00

And whereas, There exist heavy liabilities to the city of Cincinnati, and a floating debt of about \$530,000.

And whereas, The requirements of the road will exhaust the entire net earnings for several months to come.

And whereas, It is highly desirable that the indebtedness of the Company should be capitalized or otherwise arranged, so that the Company may be effectually relieved from the payment, hereafter, of so large an amount of interest as is now accumulating.

And whereas, The Capital Stock of the Company is now too large to admit of such an increase, as will be sufficient for the purpose of such capitalization, without creating a capital stock which would bear an undue proportion to the fair value of the road and appurtenances, and which would therefore have but a nominal value per share, therefore,

Resolved, That the Directors earnestly recommend to the stockholders, the adoption of some scheme for the reduction of the present bonded and stock capital of this Company, and for the adjustment of its other liabilities.

Statement of the Bonded and Floating Debt, and the Capital Stock of the Ohio and Mississippi

First Mortgage	Bonds and	Interest	 \$2,193,500
Old 2d do.	do.	do.	 316,995
Construction	do.	do.	 4,637,920
Income	do.	do.	 3,591,185

1	Total Bonded Debt \$	
0	Old Floating Debt and interest	140,000
[Old Floating Debt and interest Due contractors, Messrs. Aspinwal &	
	Associates and interest	368,400
	Capital stock of the Company	6,300,000
	City of Cincinnati-Capital stock, for	
	which is held \$1,000,000 in stock as	
	collateral	600,000

Total\$18,	148,000
Annual Interest on Bonded Debt at 7 per	
cent	690,900
Annual Interest on Floating Debt at 6	
per cent	30,550
Interest on City Debi, after 1861, at 6 per	
cent	36,000
Interest on over-due Coupons, \$870,000	
at 7 per cent	60,000

Total Annual Interest\$818,300
At a meeting of the stockholders of the Ohio and Mississippi road, Eastern Division, held in New York on the 6th, a plan of capitalization proposed by the Directors was adopted. This scheme reduces the general account from about \$19,000,000 to about \$12,000,000. The stockholders relinquish to the Company 90 per cent. of their stock, and the bondholders, excepting those under the 1st mortgage, relinquish a certain proportion of their bonds, receiving in return an equal amount of stock.—By this arrangement the debt of the Company is reduced to about four and a quarter millions, the interest upon which the earnings are

abundant to pay, leaving a surplus which for two or three years it will be necessary to expend upon the road.

Illinois Central Railroad .-- Locomotive Performances for October, 1858.

We give below a summary of the monthly statement showing the performance of locomotives on the Illinois Central Railroad for the month ending October 31st, 1858. The length of road is as follows: - Chicago Branch, 252 miles; South Division, 230 miles; North Division, 224 miles: total, 706 miles. Whole number of engines, 113. Number of miles run by passenger trains, 82,096; do. freight trains, 75,806; do. construction trains, 20,-146; do. wood trains, 3,670: total, 181,718. Pounds waste used, 2,0021/2; pounds tallow, 791/2; gallons oil, 1,3371/2; cords wood, 3,142; tons coal, 917.96. The wages of engineers and firemen amounted to \$6,767.40. Cost of repairs, \$8,106.74. Value of waste, tallow and oil, \$1,271.47. Value of wood and coal, \$14,016.27. Cleaning engines, \$1,277.42;—making the total cost, \$31,439.30.

The following will show the various items dis-

tributed :	among	the t	hree I			road :-
Chic. Br.	Passenger Trains.	14	Trains.	Construct'n Trains.	WoodTr'ns.	77,311
South D North D	iv.24,7	71	19,598		. 4	49,047
	Lbs. Waste.	Lbs. Tall'w.	Gallons Oil.	C'ds Wood.	Tons Coal.	Wages, En- ginem'n & Firemen.
Chic.Br.1 SouthD. North D.	400	791	$\begin{array}{c} 594 \\ 368 \end{array}$	1,272# 918# 950#	514.96 403.00	2,926.61 1,709.20 2,131.59
	Repairs.	Value Waste, Oil. etc.	A	and Coal.	Cleaning Engines.	Total Cost.
Chic.B.3 S'th D.1 N'th D.2	683.75	331	.04 3,8	583.12	245.83	13,800.95 7,552.94 10,085.41
		Waste, etc.	od & Coal.	ges Eng'r I	ning En-	ines.

	_		ST PER	MIL.	E	_
	etc.	oal.	ng'r ien.		En-	
	aste	3	s E	18.	ing es.	
	1,₩	poo	age E F	pai	gin	ta].
	Oil	=	= 0	ä	5	I
Whole Road	.61	7.71	3.72	4.46	.70	17.20
Chicago Br	.75	7.70	3.78	4.96	.62	17.85
South Division	.67	7.31	3.49	3.43	.50	15.40
North Division	.65	8.09	3.85	4.63	.99	18.21

The above oil includes that used in head lights and in lamps of engineers. Wood is rated at \$3.90 per cord; coal, \$1.92 per ton, loaded on tenders re-building, superintending, teaming, and all other expenditures appertaining to repairs, are included in the above cost of running locomotives.

Indianapolis and Cincinnati Railroad.

The Cincinnati Commercial is informed that this Company is likely to be able to declare a January dividend from the earnings of the road, of the two hundred thousand Bonds (ten per cent.) maturing on the 1st prox. One hundred and seventy thousand have been cancelled during the week, by paying 15 per cent. cash, and delivering If this were repealed our State might fail to meet new seven per cent, bonds for the balance,

Long Island Railroad.

The following is a statement of the operations of the Long Island Railroad Company for the past ending with October 1st, each year

l	two years, ending with October 1st, e	ach year:-	- 1
١	1857.	1858.	
	Miles run by passenger	145 0	00
	trains	145,3 68,4	
	Total mileage of trains219,454 Number of passengers car-	213,8	47
	ried in the cars 387,135 Equivalent number carried	860,1	30
	one mile	7,380,7	60
	Repairs of road, bridges, dock and buildings \$43,625 61	\$37,742	33
	Repairs of engines and tenders 20,112 84	14,661	12
	Repairs of passenger, baggage and freight		
	cars	11,867	24
	machinery in shops 500 00 Incidental, includ'g oil,	450	00
-	fuel, etc., about shops, 1,820 00 Office expenses, station-	1,832	50
1	ery, etc 1,846 64	1,799	47
	Agents and clerks 7,980 00 Labor, loading and un-	8,560	00
1	loading freight 16,140 00 Porter, watchm., switch	13,618	90
	tenders, etc 6,005 00 Wood and water station	5,692	00
	attendance 2,100 00 Conductors, baggage &	2,100	00
	brakemen 8,000 00	8,000	00
)	Engineer and firemen. 11,286 00 Fuel—cost, labor of pre-	8,705	
	paring for use 41,204 21	36,249	22
	Oil waste for engines, etc. 4,501 60	4,501	
	Damages 904 83	519	50
	General superintend'nce and salary 8,000 04	7,416	66
1	Contingencies, Insur- ance, Law, etc 13,932 92	10,500	41
,	Total transportation	1	_
	expenses \$203,283 37 Interest paid on Funded	\$174,215	05
	Debt 34,125 06 Rent of Brooklyn and	33,077	39
	Jamaica and Syosset	4.000	
;	railroads and depot. 41,074 26		
1	Payment to surplus fund 1,000 00 Land purchased 1,000 00	1,000 25	
l	Old fire bonds paid 1,626 00		
•	Equipment account 10,486 12	453	
	Expenses of every kind,\$292,694 81 RECEIPTS:—	\$248,023	95
	Passengers \$195,083 43	\$185,197	20
		121,064	
5	unloading 10,781 24	12,267	67
)	20th 2000spe from bust		
1	ness	\$318,529 248,023	
_			

Illinois State Debt.

ses, rents and interest. \$29,447 16

Net surplus over expen-

The creditors of the State of Illinois are notified that on the 1st of January next nine hundred thousand dollars will be divided upon such bonds as may be presented at the State Comptroller's office. The Chicago Democrat, in making the announcement says:

"Should this money not all be taken, our people will take prompt measures to get rid of the two its interest, and our bonds would fall again. It is will receive particular attention.

to be hoped that every bondholder of Illinois will send on and get his pay."

Imperial Lubricating Oil.

This oil is being extensively used in various parts of the country for railroads, mills, machine shops, steamboats, etc. Wherever used, we are assured that it has met with unqualified approval. It has been tested thoroughly, by parties competent to judge of its merits. It is in every respect unlike any other oil now in use. It contains none of those deleterious properties so often found in lubricating oils. We have before us a circular of the manufacturers, Messrs. J. C. HULL & Sons, of this city, in which it is claimed for it-

1st.-Its first cost (90 cts. per gallon) is less than any oil in use of known merit or acknowledged worth.

2nd .- It will not in any way gum or clog up any journal or bearing; all the gum in the oil being entirely decomposed

3rd.—It will keep all journals and bearings cool, clean and bright as new, thus not only saving wear and tear, but saving also no inconsiderable amount of motive power.

4th.-It is fully as durable as any oil in the market, and consumers are invited to make their experiments on such journals as are inclined to heat up.

5th.-It is sweet and clean and entirely free from all odor or unpleasant smell.

The above are considered as claims of great moment, and it is confidently believed will be fully sustained by trial.

The above claims of the proprietors are fully confirmed by certificates from various parties who have made use of it. The Chief Engineer of the steamer North Star, says that "it answers entirely the high recommendations urged in its favor"that "it is superior to any lubricating oil he has ever used," and he thinks "it must take precedence of any heretofore introduced." The engineer of Messrs. H. A. Burr & Co., states that "it does not in any way gum the journals"-it "possesses great body," and "is very durable." The engineer of the steamship Atlantic says that it "does not gum or heat in the least," and recommends it as "well worthy the attention of all per. sons requiring a lubricating agent." The car inspector of the New Haven R. R. says "it does not require renewing so often as other oils-some of the cars having run over 9,000 miles without renewing the oil, consequently making a saving to the company of 20 to 25 per cent." The chief engineer of the steamer Vanderbilt says he has " never had a single bearing or journal heat in the least since using this oil." Messrs. M. M. White & Co. have been using it at the Globe Iron Works in this city for several months. They pronounce it "free from gum and very durable," and recommend it as "an excellent oil." The proprietors of the Pioneer Planing and Sawing Mills "use it upon circular saws running 4,000 revolutions per minute; it keeps them perfectly cool and clean, removing all the old gam left from the use of other

Numerous other certificates are given from re. liable parties, who all concur in pronouncing it an excellent oil-free from gum-exceeding durable -and as having given entire satisfaction. The advertisement of this oil will be found on another page; and the manufacturers, Messrs. J. C. HULL & Sons, at their extensive establishment, Nos. 108, 110, 112, 114, 116, and 118 Cliff St., in this

Chicago, Iowa and Nebraska Railroad.

We learn that there are now some 60 miles of this road in operation. The iron has all been purchased, and it is confidently expected that it will be completed to Cedar Rapids, 81 miles, sometime

before or during April next.

The Cedar river is navigable for small steamers to Waterloo, 60 miles above Cedar Rapids, and during the last summer one has been plying suc-cessfully between these two points. Waterloo is cessfully between these two points. Waterloo is only five miles below Cedar Falls and about seventy miles south of the Minnesota line. The opening of the railway to Cedar Rapids will draw an immense trade from the Cedar Valley, and it is one of the richest, best cultivated and most populous portions of Iowa. The sixty miles of river navigation will command for the road the entire trade of north-western Iowa. Several of the citizens of Clinton and the directors and stockholders of the Iowa and Nebraska Railway have formed a com-pany to build what will answer all the purposes of a bridge. They build under a bridge charter, and can complete one whevever it shall be deemed de-The plan is this

The sloughs between Little Rock Island and the Illinois shore are to be bridged, and a railway track laid down, to connect, for the present, with the Galena Air Line Road. The main channel, between the Island and the Iowa shore, is 700 feet wide, and with convenient slips on each side, six hundred feet will still remain open for navigation.

The water is deep, and with the strong current

seldom or never freezes.

It is proposed to build a large steam ferry boat to run between these slips, on which a track will be laid-the cars of all kinds run on board, and the crossing will be made in the same manner that it is so successfully accomplished at the ferry of one of the Canada roads, near Buffalo, This arrangement, it is believed will not cause a delay beyoud five minutes at most, and if the interest on the cost of an expensive bridge be considered, it will be vastly cheaper. Besides the entire channel of the river will be left unobstructed, and there will be no quarrels with the steamboat men to de-The only practical difficulty that suggests itself is the rise and fall of the Mississippi, and this, it is believed, can be readily obviated in part by floating docks, and by having the track upon the boat adjusted by screws, as the river slowly rises and falls. A portion of the work is to be put under contract within the next few weeks, and it is believed that the whole can be finished and put in successful operation during the next season. The estimates show that the entire expense of the boat abutments and track to the Illinois shore will not exceed \$100,000.

The energy which has enabled this company, despite the fearful commercial revulsions through which we have passed, to proceed steadily with the work, and week by week push it onward toward the Missouri, is worthy of all praise. owners of this road have entire confidence that it will prove a highly remunerative investment. Most of them have the solid capital to back up their opinions, and hence its onward progress and its ul-

timate success .- Chicago Tribune.

Railroad to New Orleans.

* The several lines of railroad between this city and New Orleans have been pushed forward with an energy so well directed that there remain but two or three narrow gaps to be filled before a continuous line of rail will stretch from Cincinnati to New Orleans. The various lines will make connections as follows

The Ohio and Mississippi, from Cincinnati to Sandoval; Illinois Central, Sandoval to Cairo; steamboat on the Mississippi to Columbus, (a town in Kentucky, 20 miles from Cairo;) the Mobile and Ohio Railroad, from Columbus, Ky., to Jackson, Madison county, Tennessee; Mississippi Central and Tennessee Railroad, from Jackson to a point in Tennessee called "Grand Junction," on the Memphis and Charleston Railroad, 52 miles eass of Memphis; the Mississippi Central Railroad, from this Junction to Canton, Mississippi; and lastly, the New Orleans and Jackson Railroad from

portion of this route is a distance of 70 miles, on one portion of the Mississippi Central road. This 70 miles is already graded, the ties, trestle-work, and bridges are progressing favorably, and the iron for the track is purchased, and it is to be on the ground before the first of July next. The whole will probably be completed before the first of De-The whole cember, 1859. At present a line of excellent stage coaches run over the 70 miles. The present condition of this great route, then, is as follows:

	Miles,	Hours
	Cincinnati to Sandoval Junction 279	18
	Sandoval to Cairo 118	E
	Cairo to Columbus, boat 20	5
j	Columbus to Jackson, Tenn 87	(
1	Jackson to Junction 50	:
ì	Junction to Coffeeville 85	
	To Durand, stage 70	20
	Durand to Canton 38	2
	Canton to New Orleans 306	11
		_
	1,053	67
	Cincinnati Communical	

Cincinnati Commercial.

Kenosha and Rockford Railroad.

A passenger train has commenced running regularly on this road. Kenosha is some 55 miles north of Chicago, and Rockford is the point at which the Galena and Chicago road crosses Rock river.

Pennsylvania Canals.

We learn from the Harrisburg Patriot and Union that the Pennsylvania Railroad Company intend placing their portion of the late State canals in complete repair by next spring, and will hereafter to facilitate navigation to the best of their ability. They have concluded to transfer all their heaviest freight from the railroad to the canal. The entire main line is to be deepened, for the passage of larger sized boats.

Marietta and Cincinnati Railroad.

The Directors of the Marietta and Cincinnati Railroad have issued a circular under date of December 2, of which we give the substance, as fol-

"About a year since, the Board of Directors of this company were favored with a visit from an agent of the foreign bondholders, representing a majority of first and second mortgage bonds. He gave the strongest assurances that those he represented had no wish or intention to foreclose these mortgages, provided their interest could be secured from the earnings of the road. A plan was agreed upon with him, by which it was proposed to raise

additional capital to finish the road. In the meantime, every effort has been put forth to improve the track and machinery, increase the traffic, and secure the confidence of the public in the safety and regularity of the trains. In all these respects, encouraging progress has been made. It was hoped that these unwearied efforts to preserve and improve the property would have secured some degree of consideration. But the only response that comes to the plan mutually upon is, the report that an odious speculative combination has been entered into, by which the foreign bondholders propose to pay ten per cent. of their entire investments to bungry adventurers provided they succeed in forcing a sale of the road -thus cutting away from all sympathy with other interests, and interposing an insurmountable barrier to anything like conciliation or compromise.

The threatening character of this scheme aroused the holders of third mortgage bonds to protect their interests by a resort to the courts.

Accordingly, suit was brought by a majority of this class of creditors, in the Common Pleas Court of Ohio, on the 27th November, making the company the trustee of first and second mortgages, and judgment creditors, defendants.

The prayer of the plaintiffs for an injunction and the appointment of Receiver, was granted,

Canton to New Orleans. The only uncompleted Court, from under the control of the Board of Di-

The circular then states the position of the parties in interest, as follows:-1. The 1st and 2nd bondholders claim the right to the road, and to its earnings in case of sale. 2. The 3rd bondholders claim that their right to the road is almost exclusive, and that they have the only lien on the rolling stock. 3. The stockholders claim that the sovereignty of the road cannot be alienated from them without direct legislative authority. 4. Still another class claim a share in an equitable division of the spoils.

It is very certain that if litigation is protracted, the property is ruined. As the main object of all is revenue, it is urged upon them to adopt some better method of settling their controversies than by lawsuits. The circular says:

" Lawsuits will not produce income. Large contingent fees, paid to outside adventurers, will not save bridges from destruction, nor ballast the track.

An immediate effort must be made to increase the traffic of the road. The first and most important step in this direction is to secure a rail conconnection with the Baltimore and Ohio Railroad. To accomplish this object an independent company has already been organized, with power to construct a railroad, nine miles in length, from Scott's Landing to a point opposite Parkersburg, Virginia. It is proposed that the amount necessary to accomplish this shall be advanced by those interested in the home securities, and repaid out of the earnings of the new road.

It is understood that a strong local influence can be enlisted in the construction of a line to Dayton, If the foreign bondholders will furnish the i.on and the cost of laying it down, the completion of this most valuable connection can be secured.

With these lines built, the earnings will be sufficient to ballast the track, finish the tunnels, and

provide sufficient rolling stock.

In this way, by a very small outlay of capital, if all parties will exercise forbearance, and work together, the road can be made to work itself out of difficulty. The traffic which fairly belongs to the road is amply sufficient to accomplish these ends, and when accomplished, every creditor can depend safely upon receiving his interest.

Wisconsin.

Assumption by the State of County and Farm Mortgage Railway Bonds .- The advocates of this policy in Wisconsin have issued an address to the people of the State, discussing the subject at great length. The conclusions of the committee, which we here subjoin, embody the points presented in the address:

1st. That an absolute necessity exists for relief. 2d. That the State is the only source from which relief can come.

3d. That the State at large has derived incalculable benefits from the construction of the railroads within its borders; that, therefore, as a simple matter of justice, it is the duty of the State to afford relief to a reasonable extent to parties who have involved themselves for the common wealth, to construct or aid in the construction of these roads, to wit: farm mortgagors, cities, towns and counties.

4th. That it is the duty of the State to afford this relief for the additional reason that by her laws she has encouraged the issuing of city, town and county bonds in aid of railroads, while her general policy in regard to railroads, in the indiscriminate granting by the Legislature of rival charters, has tended to depreciate the value of the securities of roads actually in progress and completed, and thus impaired the ability of bona fide companies to fulfil their engagements.

5th. That the State would suffer far more in the and the appointment of Receiver, was granted, depreciation of property, and general stagnation and the property has now passed, by order of the amount of those debts.

Southern Pacific Railroad.

A meeting of the stockholders of this road, held on the 10th at Cincinnati, was quite largely attended, and unanimous in expressing their approbation of the proceedings of the late Louisville Convention. It was resolved by the meeting, "that the committee having in charge the funds paid by the stockholders both on instalments and as loans, be and are hereby instructed not to pay over or in any way use said funds unless they are fully satisfied that the terms of the late compromise with the new Company will be complied with by the 15th of January, 1859, and the old Company thereby restored to all her property, rights and franchises, and that we deem it inexpedient and whole amount (\$327,000) be paid at that time,"

The Chairman of the Committee appointed at Louisville to collect the assessment of fifty cents per share from Cincinnati stockholders, reported that there had been paid to him six thousand dollars, which, added to that already known to be collected and in readiness, would make a total of one hundred and seventy-four thousand dollars, as

Louisville.										*							\$140,000
St. Louis .							 										28,000
Cincirnati	,			۰					٠						۰		6,000

Leaving but a balance of one hundred and fiftythree thousand dollars yet to be raised, which can be easily done, as proposed at Louisville, by disposing of a portion of the surrendered stock, at two dollars per share, or even less.

Journal of Railroad Law.

PERSONAL INJURY RESULTING IN DEATH,-RIGHT OF ACTION AT COMMON LAW.

Two cases have recently been tried in the Supreme Court of this State, at the Oneida Circuitor rather the same case twice tried, -in which the questions of the right of a civil action for the killing of a human being, as withheld by common law, and as given by statute, are quite fully discussed. The case is that of Green vs. the Hudson River Railroad Company. The plaintiff was the husband of Eliza Green, who lost her life on the 9th day of January, 1856, by a collision of the cars on the defendants' railroad. The complaint avers that the deceased became a passenger on the train from Albany to New York, under the usual engagement to be safely carried, and that by the gross carelessness and unskilfulness of the agents of the company the accident occurred by which that, "in a civil court, the death of a human being the death was caused. The plaintiff then avers, that, as the husband of the deceased, he has lost and been deprived of the comfort, benefit and assistance of his said wife, which he otherwise would have had, to his damage fitteen thousand dollars. To this complaint the defendant interposed a demurrer, that it did not state facts sufficient to constitute a cause of action.

The action, as first brought, was not based upon the statutes of 1847 and 1849, giving a right of action in such cases to the administrator or next of kin of the deceased; but judgment being given for the defendant on the demurrer, as appears below by the opinion, the plaintiff subsequently availed himself of the statute and brought his suit as administrator of the deceased. The opinion that the wrong doer, in such cases, shall be answer- but to administer the law as I find it-no dispen-

We are obliged to abridge considerably the opinion sustaining the demurrer, but present the main points of interest.

BACON, J .- The case as stated, presents the naked question, whether, at common law, a husband can maintain an action for injury to his wife, where the effect is her instantaneous death, as is conceded to have been the fact in this case. I should hardly have deemed the point one that was susceptible of much discussion; but the question has been seriously presented by the plaintifi's counsel, and sustained by an argument of very considerable force and ingenuity. If this question were now for the first time agitated, I should concede that there is great plausibility, at least, in unsafe to pay any part of the debt, owing to the many of the views taken by the counsel, and go new Company on the 15th of January, unless the far to uphold the right to recover for an injury that strikes the mind as one of the most serious and painful to which we can be subjected, and which, in this particular case, was attended by the loss of a life for which no amount of pecuniary compensation can atone. The counsel for the plaintiff insists that this action can be maintained upon the broad principle that there can be no wrong without an appropriate remedy; that the maxim applicable to personal injuries, of the nonliability of the wrong-doer upon the supervening death of the sufferer, has no relevancy to this case, and as the act of defendant did not amount to a felony, the civil remedy is in no respect lost or impaired.

> But I suppose the question has been too long settled, both in England and in this country, to be disturbed; and that it would savor somewhat more of judicial knight-errantry than of legal prudence, to attempt to unsettle what has been deemed at rest more than two hundred and fifty years. One of the earliest cases in the books is Higgins agt. Butcher, which arose in the time of JAMES I., about the year 1600, and is reported in Brownlow, and also in Yelverton, and cited in Hoy with approbation. The case is reported in Yelverton as follows: "The plaintiff declared that the defendant assaulted and beat one A., his wife, on such a day, of which she died such a day following, to his damage, etc." And in a note to the case, it is said that as the action was brought to recover damages for the injury to the wife, it is very clear that it could not be supported.

> [The learned Judge here cites another English case, that of Baker agt. Bolton, tried before Lord ELLENBOROUGH in 1808, which lays down the rule cannot be complained of as an injury;" and comparing it with subsequent cases, he discusses the principles upon which the doctrine is supposed to be based. He then proceeds:]

Without seeking further, however, for the reason on which the rule is founded, it is sufficient for the present purpose, that the rule has long existed in England; and were other proof wanting, the fact is evidenced in the strongest manner by the which contains the recital in the first section: "Whereas, no action at law is now maintainable against a person who by his wrongful act, neglect arrived at a different conclusion, but the law will or default, may have caused the death of another not bend to accommodate our private views or person, and it is oftentimes right and expedient gratify our personal desires. I have no alternative

by repudiation, than by paying many times the rendered in this second suit we shall give next able," etc. So good a lawyer as he who drafted this act, would not have put such a proposition in the shape of a legal enactment, nor the Parliament of England. Engaged in a work of manifest supererogation, unless it had been true that, by the law of the land, as thus far expounded by its authorities, "ancient, constant and modern," in the words of Coke, no remedy whatever existed for the wrong for which it was the purpose of this act to provide a remedy.

> It can scarcely be necessary to review, at any length, the cases in this country which have affirmed the same doctrine. They will be found, with a single exception, I think, to follow the same rule, deriving it indeed from the same source, but affirming in the strongest manner its binding authority. The case of Carey agt. Berkshire Railroad Company (1 Cush., 475) was an action on the case to recover by a wife for the loss of her husband by the carelessness of defendant's agents. It was not founded upon the Massachusetts statute, which had provided a remedy by indictment and fine, which was bestowed upon the widow and heirs for their indemnity, but was a common law action, seeking a private remedy solely. The court held that the action could not be maintained, and they cite the case of Baker agt. Bolton, and the principle laid down by Lord Ellenborough, with approbation, and add: "Such we cannot doubt is the doctrine of the common law, and it is decisive against the maintenance of this action.

> Several other American cases to the same effect are here cited and commented upon: particularly, Hallenbeck vs. Berkshire Railroad Company, (9 Cush. 480); Safford vs. Drew, (3 Duer, 637); Quinn vs. Moore, (15 N. Y. Rep., 436). The only exception to the uniform current of decisions, is stated to be the case of Ford vs. Monroe, (20 Wend. 210,) which the learned Judge pronounces to be anomalous, sustained by no precedent, and in plain conflict with all previous authority. He concludes as follows:]

I am constrained, by these considerations, to reject the authority of this case, (Ford vs. Monroe,) and abide by the common law rule, that an action by the husband for the loss of his wife, by the careless and negligent act of a third party, can only be sustained where some period intervened between the time of the injury and the time of dissolution, during which he can be said to have suffered the loss of her service and society, and incurred expense and undergone anxiety and distress upon her account. Where death is the concomitant of the collision, and life departs at the instant the shock is received, no action for loss of service can be sustained, because there is no time during her life when it can be said that the husband has lost the service and society of his wife in consequence of the injury complained of. This may be thought a narrow ground upon which to place any right of recovery, but there is no other on which the common law rule can be overcome, which declares that the mere death of a human being canexistence of the statute of 9 and 10 Victoria, not be complained of as a civil injury to be compensated in damages.

I should have been happy in this case to have

ation from its injunctions to stand by its ancient landmarks. "Non quieta movere" is a good maxim in jurisprudence, however much it may be disregarded in civil and political affairs.

There must be judgment for the defendant on he demurrer with costs.

South Side Kailroad.

We have received from JAMES E. CUTHBERT. Esq., Treasurer, a copy of the ninth annual report of this Company, for the fiscal year ending September 30th, 1858, from which we learn that the receipts from transportation during the past year have exceeded those of the previous year by \$20,-025 94. The expenses of conducting the business of the road for the same time was 51 per cent, of the earnings against 53 per cent. for the previous year -the net income being 51/2 per cent. upon the cash cost of the road, and 10 per cent. gain over that for the previous year. The following is a statement of the receipts and expenses during the last fiscal year:

Passenger rec	eipts	from	all sources	\$137,495	25
Mail service.				14,971	29
Freight recei	pts			222,830	25

		-
Making the total receipts	. \$375,296	79
-Attended by the following expense		
Running expenses \$132,607. 5	66	
Salaries of officers, &c 28,665 5	52	
Maintenance of way 37,851 3	39	

	\$199,124	47
L'ss stock on h'd,28,634.35	5	
Less inventory of		
last year 21,461.65	7,172	10

		_				_		_
Ne	texpen	ses an	d e	arn's	\$191,951	77	\$183,345	02
The	funded	debt	of	the	company	is	(to	

the State)			\$800,000
Bonds bearing 6 p	er cent, (to	individual	s). 925,000
Bonds bearing 8 p		44	. 133,500

Total\$1,858,000)
The interest upon this sum, including sinking	I
fund upon the \$800,000 due the State, amounts to	
\$122,180, leaving a balance, after deducting run	
ning expenses and interest on the funded debt, or	
\$61,160 02, or 4½ per cent. on the capital stock of	f
.the company.	

The gross receipts from passengers and	
tonnage per mile were\$2,821	98
Net receipts per mile 1,378	6
Receipts from tonnage alone, per mile 1,775	41

The following extracts from the President's re_ port presents in a clear light the present condition and future prospects of the company:

It will be seen from the Treasurer's report, that the debt of the company, other than the funded debt and arrear of interest due to the State, exceeds at the close of the fiscal years 1857-8 the similar debt for the year 1856-7; but when we take into estimate the fact that we paid the July instalment to the State of \$28,000, and add the excess of inventory of 1858 over 1857 of \$7,172.70, and the excess of assets of 1858 of \$23,003.68, the actual condition of the company is better at the end of the last fiscal year by the amount of \$19,172. The amount of rolling stock purchased during the last fiscal year is \$27,563.16, and the amount to unite in the preservation of harmonious action. paid in cash during the fiscal year on account of construction is \$31,411.76.

The amount of floating debt above spoken of, was, at the close of the last fiscal year, \$97,273.55; to meet which we have, of cash in hand, \$25,405. 94, bills receivable \$10,000; due from railroad companies and the post office department \$25,716. 41. other sources, \$25,756.05, making the sum of \$86,878.40; leaving a balance to be provided by the earning of the road of \$10,895.15, which can be more than met by one-half of the receipts on one

January, 1859, to the State \$28,00	0 00
Interest to individuals 33,04	0 09
Add deficit as above 10,39	5 15

Total amount to be met in Jan. 1859, \$71,485 15 —To meet which, we have the earnings for three months, estimated at \$40,000 per month, from which can be spared about \$\$100,000, leaving a balance on hand January 1st, 1859, of \$28,564.85. There will fall due July 1st, 1859, the first instalment of the fund debt amounting to ... \$72,000 00 Interest to the State and individuals... 61,040 00

ĺ	\$133,040	00
J	From which deduct estimated cash bal-	
ı	ance of January 1st, 1859 28,564	85

Leaving a balance to be provided for of.\$104,475 15

The receipts for the six months from January to July may safely estimated at \$200,000, from which a sufficient amount can be spared, after deducting expenses of all kinds, to meet the above sum of \$104.475 15.

The various works which were under construction at the date of the last report are either com-pleted or will be by the winter. The workshops are finished and in full operation; the engine houses at Petersburg and Lynchburg are finished; the High Bridge is now arched from "pier to pier," and is beyond doubt perfectly safe. The insurance upon it has been increased, watchmen and a sup-ply of water are kept upon it, and when the covering of the top with sheet-iron is completed, it will be safe from fire, except at the hands of an incendiary. All of the other bridges have been thoroughly repaired and weather-boarded, and three of them arched. Water has been introduced into the depot grounds at Petersburg, and all other precautions taken against fire. The costs of construc-tion during the past year is about \$71,000, and has either been paid or else appears in the bills payable, and will be provided for as above.

Of the eight per cent, bonds, authorized by the stockholders, there now remains the sum of \$117,500 unsold. It will not be necessary to make further sales. Since the last meeting of the stock-holders, \$4,500 of them have only been sold, and proceeds applied as per statement of treasurer.

The machinery of the road is in excellent order. One new engine has been purchased, three new passenger cars are under construction and one second-class car. When these are completed, the equipment of the road will be much more valuable than at any former period, and fully sufficient for the business. We have eighteen engines, seventeen of which are in active service. The trains have been run with dispatch, regularity and safety; no accident of moment has occurred, no machinery has been broken to pieces, during the year no connection has been missed with the mail train, and at the same time an increased number of trains have been run, at a less cost of two per cent.

Upon the opening of the Tennesssee and Virginia Railroad in June last, through tickets were at once arranged over your line of road to all points of the south and southwest, with the most gratifying results. The passenger receipts have increased for this period about \$18,000, and amount now, for the connections alone, to from \$10,000 to \$12,000 per month. The tickets are arranged at a lower rate than your directory desire, and the fare will no doubt be increased; yet it was the line, to accept pro rata rates at a low figure, and

The Norfolk and Petersburg road was opened in September last, and we now have to congratulate you upon the completion of an unbroken line of railroad through the heart of Virginia, from the Atlantic coast to the Mississippi valley. In another year, we may have cause to renew the congratulation, upon the extension of the line to New Orleans, with its diversified ramifications throughout the entire South. By the first of December next the road will be completed from Cleveland to Chatmore than met by one-half of the receipts on one tanooga, not only rendering our line shorter and month. There will, however, fall due on the 1st straighter, but making it independent of the Geor-

gia State road, whose interest seems antagonistic to ours, and has compelled us heretofore to comform to its wishes. We can see no reason why the travel on your line will not be maintained; and although the cut-off from Lynchburg to Alexandria must take a large portion of the hurrying travel, yet upon the completion of the southern lines now in progress, and the shortening of others, the stream of travel will be so great, that there will be enough to supply every channel.

The following table will show the monthly earnings and disbursements during the year:

	Receipts.	Disbusements.
October, 1857	\$45,393 01	\$40,369 96
November	26,046 39	21,365 76
December	33,364 50	22,293 78
January, 1858	47,797 74	76,517 80
February	23,202 91	20,619 86
March	27,850 20	32,828 18
April	44,593 94	43,662 59
May	39,880 11	29,397 43
June		24,029 37
July	64,284 28	82,093 65
August	42,019 72	34,496 23
September	44,056 30	38,697 15
Totale	A477 700 04	6400 471 71

Totals \$477,720 94 \$466,471 71 GENERAL STATEMENT

Dating from the Organization of the Company to Sept. 30th. 1858.

mofer occur, zooc.			
RECE	ITPS.		
Capital Stock subscribe	ed by-		
State of Virginia	803,500	00	
City of Petersburg	300,000	00	
Town of Farmville	20,000	00	
Town of Farmville Farmville Corporation	200	00	
Individuals	248,100	00\$1,371,800	00

Coupon		issued—interest
payable sen	ni-annua	lly:
Six	Per Cer	t. Bonds.
Payable 1st	Jan. 18	70 . \$150 000 00

**	1st Jan., 1875	150,000 00	
4.6	1st Jan., 1865	87,500 00	
44	1st Jan., 1868	87,500 00	
6.6	1st July, 1859	72,000 00	
"	1st Jan., 1862	78,000 00	
68	1st Jan., 1872	100,000 00	
2.2	1st Jan 1870	200,000,00	

200,000		925,000	00	
Eight Per Cent. Bonds.		,		
1st Jan., 1861 68,000	00			
1st Jan., 1863 28,000	00			

" 8	lst	Jan., 1866	13,500	00			
44	1st	Jan., 1867	6,000	00			
46	1st	Jan., 1869	18,000	00	133,500	00	
		by State of Vi-			,		

redemption fund) 800,000 00 Transportation earnings over the Main Stemand City Point Branch, connecting lines, and for mail ser-

vice, from organization to date... Rent of Company's property, for rent of City Point Wharves, and for premium on northern exchange, from organization to date Articles unclaimed, disposed of at auction, from organization to date. Interest received on bills received dis-

counted Liabilities of Company to date: Bills payable...... Hiring bonds payable Jan. ...\$49,391 32 1st, 1858..... 27,296 00

Accumulated interest due the State of Virginia.. 180,500 00 Railroad Companies connecting with road..... Open accts. for purchases

on acct.of Company and pay roll...... 18,922 26 Suspended debt..... 1,112 64

227,173 55

953,728 09

5,122 43

798 95

344 31

84,468,067 48

DISBURSEMENTS.	- 子子・クラ	
Construction	3,000,797	64
Equipment	362,263	18
Maintenance of Road	171,016	03
General management	153,645	42
Discount	165,245	19
Interest	520,221	47
Real estate at City Point	8,000	00
Liabilities from others to company .	61,472	46
Cash in city banks and Treasurer's hands	25,405	94
	\$4,468,067	83

The officers of the Company are: Executive Department. THOMAS H. CAMPBELL, President. LEMUEL PEEBLES, Vice President. John W. Wilson, Thos. Branch, W. G. Birchett, Robert J. Davis.

JAMES E. CUTHBERT, Treasurer. G. W. Allsup, Superintendent. H. D. Bird, Civil Engineer.

Sacramento Valley Railroad.

The Sacramento Valley Road, the first railway in California, reports a cost of \$1,547,100, viz :-In Capital stock \$791,100 00

Total......\$1,547,100 00 The gross earnings for 1858, were \$185,108 20 Expenses of running the road and maintaining it. \$82,382 80 Construction account 15,624 31 .

98,007 11 Net receipts, 1858 \$87,101 09 Same time, 1857..... 69,741 73

Increased net earnings for 1858 \$17,359 36

Southern Facific Railroad.

At a recent meeting of the New Orleans subscribers to the stock of the Southern Pacific Railroad, Col. Mills made some interesting and encouraging statements concerning the condition and prospects of this road. From his statement we learn that the parties who had forced the sale of the road in Texas had been constrained by public opinion in Harrison County, and the country generally, to agree to a compromise, the basis of which had been proposed by Dr. Fowlkes. The terms were, that a committee of five gentlemen should be appointed to lay down the conditions of the compromise, and both parties entered into bonds of \$500,000, to abide by the decision of the committee. The five gentlemen were selected on acrity, and there could be no question that they would do their duty in good faith to all parties. Their award had already been published. most important feature was that the stockholders should provide for the payment of the amounts due to the company, which had forced the sale, in three, five and seven months. The amount of claims made by the selling company was \$327,000, but he had no doubt the committee would reduce the total amount of their claims to \$200,000. There were some debts due by the company not included, but they did not amount to much. He thought that the meeting, on examining the state of the affairs of the undertaking, would be satisfied that they were in a very wholesome condition, notwithstanding the manner in which they had been mismanaged.

The company has twenty-five miles of road completed and in running order, at a cost of \$22,000 per mile, worth, therefore, \$550,000; of land accruing they have 256,000 acres, which, at the low estimate of \$5 per acre, will produce \$1,080,000, making a total of \$1,630,000. Deducting \$400,000 for the indebtedness of the company-far above the mark as well as could be ascertained—would leave \$1,230,000 of unincumbered assets. On the completion of fifty miles, at a corresponding cost,

making the amount of its value \$1,100,000, there will be 512,000 acres of land accruing, which, at the same rate, will be worth \$2,560,000, and the State loan of \$300,000, making the total of the assets then \$3,960,000. This would be an ample basis on which to build the next fifty miles at a cost of \$1,000,000; and in a like, or rather in a much greater ratio, the means of the company will be augmented as the work progresses. On the completion of the road to the Rio Grande, a distance of 700 miles, at a cost of \$20,000 per mile, it would represent assets to the value of \$14,000, 000; the land accruing, 7,168,000 acres, at the very low average of \$7 50, would represent \$53,760,000; and the cost of building the road being paid, there would be assets to the amount of \$39,-760,000 in the possession of the company, and one of the best paying roads in the world. The road extended to the Pacific, a distance of 800 miles from El Paso, at a cost of \$30,000 per mile, would still leave the company \$15,000,000 of assets; and 1,500 miles of road completed, the annual revenue from which, allowing \$3,000,000 a year for repairs, he had roughly estimated at \$12,500,000, or \$15,-500,000 in gross; namely, from 150,000 travelers, which is fewer than those who now cross the continent, at \$70 each, \$10,506,000; from freight, \$3,-000,000; from transportation of mails, troops, subsistence and material of war, \$2,000,000.-St. Louis Rep.

Post Office Notices.

THE MAILS for EUROPE, via Liverpoo', per Steamer City of Washington, will close at this office on SAFUE-DAY, the 18th day of December, at 10 % o'clock A. M. ISAAC V. FOWLER, Postmaster.

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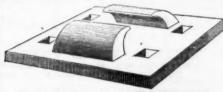
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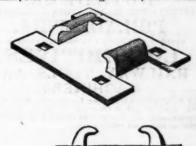
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